

FORM SE
FORM FOR SUBMISSION OF PAPER FORMAT EXHIBITS
BY ELECTRONIC FILERS

Citigroup Mortgage Loan Trust Inc.
Exact Name of Registrant as Specified in Charter

0001257102
Registrant CIK Number

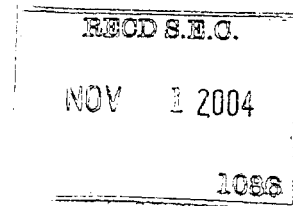
Form 8-K, October 28, 2004, Series 2004-UST1

333-117349

Name of Person Filing the Document
(If Other than the Registrant)



04047924



PROCESSED

NOV 03 2004

J THOMSON
FINANCIAL

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

Dated: October 29, 2004

CITIGROUP MORTGAGE LOAN TRUST INC.

By: 

Name: Matthew R. Bollo  
Title: Asst. Vice President

**IN ACCORDANCE WITH RULE 202 OF REGULATION S-T, THIS EXHIBIT IS BEING FILED IN PAPER PURSUANT TO A CONTINUING HARDSHIP EXEMPTION.**

**EXHIBIT INDEX**

| <u>Exhibit No.</u> | <u>Description</u>      | <u>Format</u> |
|--------------------|-------------------------|---------------|
| 99.1               | Computational Materials | P*            |

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\* The Computational Materials have been filed on paper pursuant to a continuing hardship exemption from certain electronic requirements.

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**Preliminary Term Sheet**

**Date Prepared: October 5, 2004**



**CMLT, Series 2004-UST1**

**Approximate Total Offered Size: \$154,468,877**

| Tranche            | Principal Bal. <sup>(1)</sup> | Int. Rate Type | Initial Coupon | Weighted Avg. Life (Mat) | Tranche Type    | Offered Bal. | Rating (S/F) |
|--------------------|-------------------------------|----------------|----------------|--------------------------|-----------------|--------------|--------------|
| A-1                | \$115,436,932                 | Variable       | 3.51           | 2.57/2.50 <sup>(3)</sup> | Senior/Public   | \$12,600,000 | AAA/AAA      |
| A-2 <sup>(2)</sup> | \$50,722,877                  | Variable       | 4.81           | 1.86                     | Senior/Public   | \$50,722,877 | AAA/AAA      |
| A-3                | \$206,790,991                 | Variable       | 4.25           | 2.22                     | Senior/Public   | \$22,571,000 | AAA/AAA      |
| A-4                | \$160,465,312                 | Variable       | 4.43           | 2.47                     | Senior/ Public  | \$17,515,000 | AAA/AAA      |
| A-5                | \$380,782,395                 | Variable       | 4.73           | 2.90                     | Senior/ Public  | \$41,463,000 | AAA/AAA      |
| A-6                | \$87,917,893                  | Variable       | 5.08           | 3.12                     | Senior/ Public  | \$9,597,000  | AAA/AAA      |
| B-1                | \$12,365,446                  | Variable       | 4.47           | 4.28                     | Sub/Not Offered | -            | AA/AA        |
| B-2                | \$6,182,723                   | Variable       | 4.47           | 4.28                     | Sub/Not Offered | -            | A/A          |
| B-3                | \$3,606,588                   | Variable       | 4.47           | 4.28                     | Sub/Not Offered | -            | BBB/BBB      |
| B-4                | \$2,060,907                   | Variable       | 4.47           | 4.28                     | Sub/Not Offered | -            | BB/BB        |
| B-5                | \$1,545,680                   | Variable       | 4.47           | 4.28                     | Sub/Not Offered | -            | B/B          |
| B-6                | \$2,576,134                   | Variable       | 4.47           | 4.28                     | Sub/Not Offered | -            | NR/NR        |

<sup>(1)</sup> Class sizes are subject to a  $\pm 5\%$  variance.

<sup>(2)</sup> 100% of Class A-2 is offered.

<sup>(3)</sup> Additional WAL is to the optional call date

**Transaction Overview**

|                               |                                                                                      |
|-------------------------------|--------------------------------------------------------------------------------------|
| Structure.....                | REMIC Senior/Sub                                                                     |
| Senior Enhancement Level..... | [2.75]%                                                                              |
| Collateral .....              | Residential 1 <sup>st</sup> Lien, Balloon, Interest Only and Fully Amortizing Loans. |
| Registration.....             | Classes A-1, A-2, A-3, A-4, A-5, A-6 : Public, SEC-registered                        |
| Lead Manager.....             | Citigroup Global Markets Inc.                                                        |
| Co Managers .....             | (none)                                                                               |
| Trust Administrator.....      | Citibank, NA                                                                         |
| Trustee.....                  | Citibank, NA                                                                         |
| Distribution Dates.....       | 25 <sup>th</sup> day of the month (or next business day)                             |
| Rating Agencies.....          | S&P, Fitch                                                                           |
| ERISA Eligibility .....       | Class A-1, A-2, A-3, A-4, A-5 and A-6 Certificates only                              |
| SMMEA Eligibility .....       | Class A-1, A-2, A-3, A-4, A-5 and A-6 Certificates only                              |

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## TRANSACTION NOTES

### **Credit Enhancement:**

|   |     |         |
|---|-----|---------|
| • | AAA | [2.75]% |
| • | AA  | [1.55]% |
| • | A   | [0.95]% |
| • | BBB | [0.60]% |
| • | BB  | [0.40]% |
| • | B   | [0.25]% |

### **Only AAA Certificates Offered:**

- The Company will initially retain all subordinate certificates.

### **Parent:**

- The Company is an independently operating, wholly owned subsidiary of Charles Schwab Corporation. Currently Charles Schwab Corporation is rated A-/A2/A for senior unsecured debt by S&P, Moody's and Fitch, respectively.

### **Collateral Information:**

- All loans are underwritten with Full Documentation.
- Borrowers whose loans are in this transaction have a weighted average FICO score of 746.
- The Weighted Average Original LTV of loans in this transaction is 51.19%.

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## TRANSACTION NOTES

### **Underwriting Guidelines:**

The U.S. Trust Companies have underwritten and approved loans within each regional affiliate while maintaining the Company's central credit policy. The Companies only originate mortgage loans through their affiliates and do not employ mortgage brokers to initiate business.

- The Private Banker has initial contact with the borrower and underwrites the loan.
  - All loans are underwritten with full documentation.
  - Private Bankers do not underwrite to Fannie Mae/Freddie Mac underwriting guidelines.
- The loan application includes a personal financial statement listing all assets and liabilities including real estate, art and/or other non-liquid assets. The following are also required:
  - Two years of tax returns and all supporting documents.
  - If applicable, the Company will compare a pay-stub with YTD information to the salary stated on the prior year's tax return.
  - A TransUnion report on the individual and a Dun & Bradstreet report on the firm or other investigative information on the employer may be ordered.
  - At least one month of bank and brokerage statements to verify stated liquidity.
  - Generally, the Company will confirm employment information with the individual's manager.
- Cashflow and Liquidity are key determining factors when deciding to approve a loan.
  - Accessibility and availability of the individuals liquidity is considered.
  - Personal and professional references are verified.

### **Loan-to-Value:**

- Loans with initial LTV ratios that exceed the limits below are subject to a higher level of senior level credit approval and must be reported to the National Credit Committee and to the Board.
- Guidelines for the ratio of the total loan amount to the value of the property, as measured by the lower of sales price or appraisal, is determined by management and may be subject to change depending on the real estate market and general economic conditions.

## LOAN TO VALUE LIMITS

| Owner Occupied, 1-4 Family Residential Properties | Max Loan-To-Value Ratio |
|---------------------------------------------------|-------------------------|
|---------------------------------------------------|-------------------------|

|                            |     |
|----------------------------|-----|
| Completed Properties       | 90% |
| Construction Properties    | 85% |
| 10 Year Interest Only Loan | 70% |

- This transaction only securitizes those loans backed by Completed Properties.

### **ERISA Eligible:**

Class A-1, A-2, A-3, A-4, A-5 and A-6 Certificates are expected to be ERISA Eligible.

### **SMMEA Eligible:**

Class A-1, A-2, A-3, A-4, A-5 and A-6 Certificates are expected to be SMMEA Eligible.

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## TRANSACTION NOTES

### **Overview:**

- REMIC Senior/Sub Structure
- Six loan groups categorized by Months to Roll.
- Subordinate tranches are cross-collateralized.

### **Mortgage Loans:**

The aggregate principal balance of the mortgage loans as of the Cut-off Date was approximately \$1,030,453,883.56. All of the mortgage loans are either amortizing balloons, interest only loans, or fully amortizing 10, 15, 20 and 30 year maturity, 1<sup>st</sup> liens on one- to four-family residential properties, condominiums, cooperatives, and planned urban developments.

### **Six Loan Groups:**

- Loan Group 1 consists of loans with Months to Roll less than or equal to 12 months.
- Loan Group 2 consists of loans with Months to Roll between 25 and 36.
- Loan Group 3 consists of loans with Months to Roll between 37 and 48.
- Loan Group 4 consists of loans with Months to Roll between 49 and 60.
- Loan Group 5 consists of loans with Months to Roll between 61 and 99.
- Loan Group 6 consists of loans with Months to Roll greater than or equal to 100.

### **Cross Collateralization:**

The subordinate certificates are cross-collateralized.

### **Pricing Speed:**

Loan Group 1: 25% CPR  
Loan Groups 2 - 6: 25% CPB

### **Geographics:**

NY: 47.07% CT: 14.07% CA: 13.75%

### **Servicing Fee:**

37.5 bps per annum

### **Accrued Interest:**

All Certificates will settle with 25 days of accrued interest, assuming an October 22, 2004 settlement date.

### **Accrual Period:**

For all classes, the interest accrual period will be the calendar month preceding the current Distribution Date on a 30/360 basis.

### **Lockouts:**

Subordinate certificates have a 7 year principal prepayment lockout.

### **Clean-up Call:**

Clean-up call on any distribution date when the principal balance of the loans is  $\leq 5\%$  of the original pool balance.

### **Distribution Date:**

The **25<sup>th</sup> day** of each month (or if not a business day, the next succeeding business day), commencing in November 2003.

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## TRANSACTION NOTES (Continued)

### Shifting Interest:

- The Subordinate Certificates will receive their pro-rata share of scheduled principal and increasing portions of prepayments after the 84<sup>th</sup> Distribution Date if:
    - Senior Certificates have not been paid down to zero; and
    - Standard collateral performance triggers have not been breached.
- The prepayment percentages on the Subordinate Certificates are:

| Distribution Date |           |               | % of Pro-rata Share |
|-------------------|-----------|---------------|---------------------|
| December 2004     | through   | November 2011 | 0%                  |
| December 2011     | through   | November 2012 | 30%                 |
| December 2012     | through   | November 2013 | 40%                 |
| December 2013     | through   | November 2014 | 60%                 |
| December 2014     | through   | November 2015 | 80%                 |
| December 2015     | and after |               | 100%                |

- Assuming no breach of the collateral performance triggers, the Subordinate Certificates will receive a percentage of their pro-rata share of all principal collections.
- Furthermore, the Senior Certificates will receive all unscheduled prepayments if the *current senior percentage* is greater than the *initial senior percentage*, i.e.,

$$\frac{\text{Senior Cert. Prin. Bal.}}{\text{Mort. Pool Prin. Bal.}} > \frac{\text{Senior Cert. Prin. Bal. At Closing}}{\text{Mortgage Pool Prin. Bal. At Cut-off Date}}$$

### Advances:

Servicer required to advance delinquent principal, interest, taxes, and insurance.

### Compensating Interest:

Servicer required to remit 30 days of interest on all partial prepayments or loans paid in full up to its servicing fee income for the related period.



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## POOL CHARACTERISTICS

### Group 1

| Group 1 - Original Principal Balances of Mortgage Loans |                 |                                                |                                                     |                         |              |              |            |              |
|---------------------------------------------------------|-----------------|------------------------------------------------|-----------------------------------------------------|-------------------------|--------------|--------------|------------|--------------|
| Range (\$)                                              | Number of Loans | Aggregate Principal Balance as of Cut-off Date | % of Aggregate Principal Balance as of Cut-off Date | Average Current Balance | WA Gross Cpn | WA OLTV      | WA FICO    | IO % of      |
| 125,000.01 - 150,000.00                                 | 2               | \$289,535.92                                   | 0.23                                                | 144,767.96              | 4.133        | 45.11        | 785        | 51.81        |
| 150,000.01 - 175,000.00                                 | 1               | \$165,799.82                                   | 0.13                                                | 165,799.82              | 5.300        | 46.06        | 746        | NO DATA      |
| 175,000.01 - 200,000.00                                 | 1               | \$200,000.00                                   | 0.16                                                | 200,000.00              | 3.630        | 80.00        | 798        | 64.50        |
| 200,000.01 - 225,000.00                                 | 1               | \$221,052.65                                   | 0.18                                                | 221,052.65              | 3.718        | 46.54        | 746        | NO DATA      |
| 225,000.01 - 250,000.00                                 | 4               | \$951,333.28                                   | 0.77                                                | 237,833.32              | 3.837        | 30.56        | 775        | 91.52        |
| 250,000.01 - 275,000.00                                 | 1               | \$269,782.46                                   | 0.22                                                | 269,782.46              | 3.661        | 29.98        | 746        | NO DATA      |
| 275,000.01 - 300,000.00                                 | 4               | \$1,158,750.00                                 | 0.93                                                | 289,687.50              | 3.743        | 22.44        | 752        | 49.95        |
| 300,000.01 - 333,700.00                                 | 1               | \$303,000.00                                   | 0.24                                                | 303,000.00              | 3.890        | 16.83        | 807        | 100.00       |
| 333,700.01 - 350,000.00                                 | 1               | \$350,000.00                                   | 0.28                                                | 350,000.00              | 3.630        | 46.67        | 781        | 100.00       |
| 350,000.01 - 500,000.00                                 | 15              | \$6,593,376.86                                 | 5.32                                                | 439,558.46              | 3.869        | 56.02        | 750        | 53.15        |
| 500,000.01 - 1,000,000.00                               | 46              | \$35,626,906.22                                | 28.72                                               | 774,497.96              | 3.870        | 52.26        | 746        | 65.43        |
| 1,000,000.00 - 1,500,000.00                             | 14              | \$17,285,238.16                                | 13.94                                               | 1,234,659.87            | 4.094        | 50.33        | 754        | 45.68        |
| 1,500,000.00 - 2,000,000.00                             | 9               | \$16,637,778.53                                | 13.41                                               | 1,848,642.06            | 3.803        | 52.98        | 757        | 78.58        |
| 2,000,000.00 - 2,500,000.00                             | 5               | \$11,738,826.16                                | 9.46                                                | 2,347,765.23            | 3.854        | 71.57        | 735        | 85.73        |
| 2,500,000.00 - 3,000,000.00                             | 6               | \$16,606,500.00                                | 13.39                                               | 2,767,750.00            | 3.794        | 71.87        | 769        | 91.24        |
| 3,000,000.00 - 3,500,000.00                             | 2               | \$6,818,750.00                                 | 5.50                                                | 3,409,375.00            | 3.958        | 72.40        | 744        | 100.00       |
| 3,500,000.00 - 4,000,000.00                             | 1               | \$3,937,500.00                                 | 3.17                                                | 3,937,500.00            | 3.890        | 75.00        | 761        | 100.00       |
| 4,500,000.00 - 5,000,000.00                             | 1               | \$4,875,000.00                                 | 3.93                                                | 4,875,000.00            | 3.660        | 75.00        | 757        | 100.00       |
| <b>Total:</b>                                           | <b>115</b>      | <b>\$124,029,130.06</b>                        | <b>100.00</b>                                       | <b>1,078,514.17</b>     | <b>3.877</b> | <b>58.87</b> | <b>752</b> | <b>73.38</b> |

| Group 1 - Principal Balances of Mortgage Loans as of Cutoff Date |                 |                                                |                                                     |                         |              |              |            |              |
|------------------------------------------------------------------|-----------------|------------------------------------------------|-----------------------------------------------------|-------------------------|--------------|--------------|------------|--------------|
| Range (\$)                                                       | Number of Loans | Aggregate Principal Balance as of Cut-off Date | % of Aggregate Principal Balance as of Cut-off Date | Average Current Balance | WA Gross Cpn | WA OLTV      | WA FICO    | IO % of      |
| 125,000.01 - 150,000.00                                          | 4               | \$564,527.20                                   | 0.48                                                | 141,131.80              | 4.013        | 55.99        | 790        | 75.99        |
| 150,000.01 - 175,000.00                                          | 2               | \$329,715.00                                   | 0.28                                                | 164,857.50              | 4.833        | 58.14        | 771        | 50.76        |
| 200,000.01 - 225,000.00                                          | 1               | \$211,731.96                                   | 0.18                                                | 211,731.96              | 3.718        | 46.54        | 746        | NO DATA      |
| 225,000.01 - 250,000.00                                          | 3               | \$703,333.28                                   | 0.59                                                | 234,444.43              | 3.645        | 16.70        | 767        | 100.00       |
| 250,000.01 - 275,000.00                                          | 2               | \$530,541.91                                   | 0.45                                                | 265,270.96              | 3.645        | 31.90        | 746        | NO DATA      |
| 275,000.01 - 300,000.00                                          | 3               | \$870,722.82                                   | 0.73                                                | 290,240.94              | 3.777        | 18.84        | 755        | 66.47        |
| 300,000.01 - 333,700.00                                          | 1               | \$303,000.00                                   | 0.26                                                | 303,000.00              | 3.890        | 16.83        | 807        | 100.00       |
| 333,700.01 - 350,000.00                                          | 2               | \$688,136.38                                   | 0.58                                                | 344,068.19              | 3.664        | 29.75        | 764        | 50.86        |
| 350,000.01 - 500,000.00                                          | 14              | \$6,078,125.07                                 | 5.12                                                | 434,151.79              | 3.878        | 58.50        | 750        | 57.65        |
| 500,000.01 - 1,000,000.00                                        | 48              | \$36,722,819.50                                | 30.94                                               | 765,058.74              | 3.889        | 53.50        | 747        | 65.24        |
| 1,000,000.00 - 1,500,000.00                                      | 13              | \$16,304,811.35                                | 13.74                                               | 1,254,216.26            | 4.012        | 49.95        | 755        | 55.74        |
| 1,500,000.00 - 2,000,000.00                                      | 9               | \$16,538,675.44                                | 13.93                                               | 1,837,630.60            | 3.805        | 52.99        | 757        | 79.06        |
| 2,000,000.00 - 2,500,000.00                                      | 4               | \$9,413,826.16                                 | 7.93                                                | 2,353,456.54            | 3.910        | 67.41        | 716        | 100.00       |
| 2,500,000.00 - 3,000,000.00                                      | 5               | \$13,810,000.00                                | 11.63                                               | 2,762,000.00            | 3.834        | 72.25        | 765        | 100.00       |
| 3,000,000.00 - 3,500,000.00                                      | 2               | \$6,818,750.00                                 | 5.74                                                | 3,409,375.00            | 3.958        | 72.40        | 744        | 100.00       |
| 3,500,000.00 - 4,000,000.00                                      | 1               | \$3,937,500.00                                 | 3.32                                                | 3,937,500.00            | 3.890        | 75.00        | 761        | 100.00       |
| 4,500,000.00 - 5,000,000.00                                      | 1               | \$4,875,000.00                                 | 4.11                                                | 4,875,000.00            | 3.660        | 75.00        | 757        | 100.00       |
| <b>Total:</b>                                                    | <b>115</b>      | <b>\$118,701,216.07</b>                        | <b>100.00</b>                                       | <b>1,032,184.49</b>     | <b>3.882</b> | <b>58.38</b> | <b>751</b> | <b>76.67</b> |

| Group 1 - Current Mortgage Rates of Mortgage Loans |                 |                                                |                                                     |                         |              |              |            |              |
|----------------------------------------------------|-----------------|------------------------------------------------|-----------------------------------------------------|-------------------------|--------------|--------------|------------|--------------|
| Mortgage Rates (%)                                 | Number of Loans | Aggregate Principal Balance as of Cut-off Date | % of Aggregate Principal Balance as of Cut-off Date | Average Current Balance | WA Gross Cpn | WA OLTV      | WA FICO    | IO % of      |
| 3.500 - 3.999                                      | 94              | \$94,888,450.38                                | 79.94                                               | 1,009,451.60            | 3.722        | 58.53        | 750        | 77.53        |
| 4.000 - 4.499                                      | 13              | \$16,614,521.26                                | 14.00                                               | 1,278,040.10            | 4.242        | 60.39        | 752        | 82.83        |
| 4.500 - 4.999                                      | 5               | \$4,935,879.54                                 | 4.16                                                | 987,175.91              | 4.662        | 63.68        | 763        | 32.09        |
| 5.000 - 5.499                                      | 1               | \$162,364.89                                   | 0.14                                                | 162,364.89              | 5.300        | 46.06        | 746        | NO DATA      |
| 5.500 - 5.999                                      | 1               | \$1,100,000.00                                 | 0.93                                                | 1,100,000.00            | 5.500        | 19.30        | 746        | 100.00       |
| 7.000 - 7.499                                      | 1               | \$1,000,000.00                                 | 0.84                                                | 1,000,000.00            | 7.150        | 29.41        | 746        | 100.00       |
| <b>Total:</b>                                      | <b>115</b>      | <b>\$118,701,216.07</b>                        | <b>100.00</b>                                       | <b>1,032,184.49</b>     | <b>3.882</b> | <b>58.38</b> | <b>751</b> | <b>76.67</b> |

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| Group 1 - Stated Remaining Term to Maturity of Mortgage Loans |                 |                                                |                                                     |                         |              |              |            |              |
|---------------------------------------------------------------|-----------------|------------------------------------------------|-----------------------------------------------------|-------------------------|--------------|--------------|------------|--------------|
| Remaining Term (mos)                                          | Number of Loans | Aggregate Principal Balance as of Cut-off Date | % of Aggregate Principal Balance as of Cut-off Date | Average Current Balance | WA Gross Cpn | WA OLTV      | WA FICO    | IO % of      |
| 0 - 60                                                        | 73              | \$86,213,846.05                                | 72.63                                               | 1,181,011.59            | 3.812        | 59.83        | 752        | 100.00       |
| 61 - 120                                                      | 5               | \$3,817,286.61                                 | 3.22                                                | 763,457.32              | 5.091        | 54.92        | 746        | 85.43        |
| 121 - 180                                                     | 27              | \$21,767,270.81                                | 18.34                                               | 806,195.22              | 3.904        | 56.38        | 746        | 5.05         |
| 301 - 360                                                     | 10              | \$6,902,812.60                                 | 5.82                                                | 690,281.26              | 4.013        | 48.39        | 750        | 6.34         |
| <b>Total:</b>                                                 | <b>115</b>      | <b>\$118,701,216.07</b>                        | <b>100.00</b>                                       | <b>1,032,184.49</b>     | <b>3.882</b> | <b>58.38</b> | <b>751</b> | <b>76.67</b> |

| Group 1 - Seasoning of Mortgage Loans |                 |                                                |                                                     |                         |              |              |            |              |
|---------------------------------------|-----------------|------------------------------------------------|-----------------------------------------------------|-------------------------|--------------|--------------|------------|--------------|
| Seasoning(mos)                        | Number of Loans | Aggregate Principal Balance as of Cut-off Date | % of Aggregate Principal Balance as of Cut-off Date | Average Current Balance | WA Gross Cpn | WA OLTV      | WA FICO    | IO % of      |
| 0 - 6                                 | 21              | \$27,268,834.74                                | 22.97                                               | 1,298,515.94            | 3.695        | 64.94        | 749        | 81.18        |
| 6 - 12                                | 13              | \$12,123,857.85                                | 10.21                                               | 932,604.45              | 3.733        | 61.65        | 740        | 68.76        |
| 13 - 18                               | 57              | \$57,975,406.67                                | 48.84                                               | 1,017,112.40            | 3.925        | 59.55        | 756        | 80.96        |
| 19 - 24                               | 10              | \$10,055,201.91                                | 8.47                                                | 1,005,520.19            | 3.832        | 36.57        | 747        | 85.44        |
| 25 - 30                               | 9               | \$6,953,052.27                                 | 5.86                                                | 772,561.36              | 3.982        | 54.14        | 741        | 23.01        |
| 31 - 36                               | 4               | \$3,324,862.63                                 | 2.80                                                | 831,215.66              | 4.151        | 55.62        | 749        | 72.51        |
| 61+                                   | 1               | \$1,000,000.00                                 | 0.84                                                | 1,000,000.00            | 7.150        | 29.41        | 746        | 100.00       |
| <b>Total:</b>                         | <b>115</b>      | <b>\$118,701,216.07</b>                        | <b>100.00</b>                                       | <b>1,032,184.49</b>     | <b>3.882</b> | <b>58.38</b> | <b>751</b> | <b>76.67</b> |

| Group 1 - Original Loan-to-Value Ratios of Mortgage Loans |                 |                                                |                                                     |                         |              |              |            |              |
|-----------------------------------------------------------|-----------------|------------------------------------------------|-----------------------------------------------------|-------------------------|--------------|--------------|------------|--------------|
| Original LTVs                                             | Number of Loans | Aggregate Principal Balance as of Cut-off Date | % of Aggregate Principal Balance as of Cut-off Date | Average Current Balance | WA Gross Cpn | WA OLTV      | WA FICO    | IO % of      |
| 0.01 - 25.00                                              | 17              | \$12,147,992.60                                | 10.23                                               | 714,587.80              | 4.040        | 19.18        | 738        | 73.78        |
| 25.01 - 30.00                                             | 9               | \$7,525,671.45                                 | 6.34                                                | 836,185.72              | 4.148        | 28.09        | 761        | 86.09        |
| 30.01 - 35.00                                             | 8               | \$6,598,773.15                                 | 5.56                                                | 824,846.64              | 3.645        | 31.94        | 748        | 58.41        |
| 35.01 - 40.00                                             | 3               | \$2,348,864.50                                 | 1.98                                                | 782,954.83              | 3.754        | 36.06        | 746        | NO DATA      |
| 40.01 - 45.00                                             | 4               | \$3,680,793.66                                 | 3.10                                                | 920,198.42              | 3.792        | 42.07        | 738        | 56.97        |
| 45.01 - 50.00                                             | 10              | \$5,972,669.82                                 | 5.03                                                | 597,266.98              | 3.918        | 48.74        | 752        | 44.13        |
| 50.01 - 55.00                                             | 5               | \$4,270,810.98                                 | 3.60                                                | 854,162.20              | 4.092        | 51.86        | 788        | 74.49        |
| 55.01 - 60.00                                             | 4               | \$3,785,527.20                                 | 3.19                                                | 946,381.80              | 3.652        | 59.36        | 751        | 96.42        |
| 60.01 - 65.00                                             | 9               | \$12,455,816.67                                | 10.49                                               | 1,383,979.63            | 3.853        | 62.51        | 746        | 87.87        |
| 65.01 - 70.00                                             | 12              | \$16,304,300.11                                | 13.74                                               | 1,358,691.68            | 3.885        | 68.42        | 753        | 100.00       |
| 70.01 - 75.00                                             | 15              | \$26,577,461.47                                | 22.39                                               | 1,771,830.76            | 3.857        | 74.54        | 755        | 84.04        |
| 75.01 - 80.00                                             | 12              | \$12,165,387.13                                | 10.25                                               | 1,013,782.26            | 3.880        | 78.47        | 741        | 71.91        |
| 80.01 - 85.00                                             | 3               | \$1,802,884.56                                 | 1.52                                                | 600,961.52              | 3.682        | 82.82        | 746        | NO DATA      |
| 85.01 - 90.00                                             | 2               | \$1,250,000.00                                 | 1.05                                                | 625,000.00              | 3.760        | 87.71        | 793        | 100.00       |
| 105.01 - 110.00                                           | 1               | \$570,048.97                                   | 0.48                                                | 570,048.97              | 3.581        | 105.66       | 741        | 100.00       |
| 115.01 - 120.00                                           | 1               | \$1,244,213.80                                 | 1.05                                                | 1,244,213.80            | 3.630        | 119.05       | 746        | NO DATA      |
| <b>Total:</b>                                             | <b>115</b>      | <b>\$118,701,216.07</b>                        | <b>100.00</b>                                       | <b>1,032,184.49</b>     | <b>3.882</b> | <b>58.38</b> | <b>751</b> | <b>76.67</b> |

| Group 1 - Owner Occupancy of Mortgage Loans |                 |                                                |                                                     |                         |              |              |            |              |
|---------------------------------------------|-----------------|------------------------------------------------|-----------------------------------------------------|-------------------------|--------------|--------------|------------|--------------|
| Owner Occupancy                             | Number of Loans | Aggregate Principal Balance as of Cut-off Date | % of Aggregate Principal Balance as of Cut-off Date | Average Current Balance | WA Gross Cpn | WA OLTV      | WA FICO    | IO % of      |
| Non Owner Occupied                          | 4               | \$1,672,136.77                                 | 1.41                                                | 418,034.19              | 3.896        | 57.33        | 746        | 29.42        |
| Owner Occupied                              | 99              | \$97,661,072.24                                | 82.27                                               | 986,475.48              | 3.900        | 56.13        | 750        | 74.80        |
| Second Home                                 | 12              | \$19,368,007.06                                | 16.32                                               | 1,614,000.59            | 3.787        | 69.77        | 754        | 90.20        |
| <b>Total:</b>                               | <b>115</b>      | <b>\$118,701,216.07</b>                        | <b>100.00</b>                                       | <b>1,032,184.49</b>     | <b>3.882</b> | <b>58.38</b> | <b>751</b> | <b>76.67</b> |

| Group 1 - Property Type of Mortgage Loans |                 |                                                |                                                     |                         |              |              |            |              |
|-------------------------------------------|-----------------|------------------------------------------------|-----------------------------------------------------|-------------------------|--------------|--------------|------------|--------------|
| Property Types                            | Number of Loans | Aggregate Principal Balance as of Cut-off Date | % of Aggregate Principal Balance as of Cut-off Date | Average Current Balance | WA Gross Cpn | WA OLTV      | WA FICO    | IO % of      |
| Cooperative                               | 18              | \$14,446,616.16                                | 12.17                                               | 802,589.79              | 3.866        | 37.46        | 736        | 67.64        |
| Condominium                               | 5               | \$6,064,047.67                                 | 5.11                                                | 1,212,809.53            | 3.854        | 71.45        | 756        | 73.05        |
| PUD                                       | 1               | \$2,000,000.00                                 | 1.68                                                | 2,000,000.00            | 3.559        | 59.26        | 704        | 100.00       |
| Single Family                             | 91              | \$96,190,552.24                                | 81.04                                               | 1,057,039.04            | 3.892        | 60.67        | 754        | 77.77        |
| <b>Total:</b>                             | <b>115</b>      | <b>\$118,701,216.07</b>                        | <b>100.00</b>                                       | <b>1,032,184.49</b>     | <b>3.882</b> | <b>58.38</b> | <b>751</b> | <b>76.67</b> |

This Preliminary Term Sheet is provided for information purposes only, and does not constitute an offer to sell, nor a solicitation of an offer to buy, the referenced securities. It does not purport to be all-inclusive or to contain all of the information that a prospective investor may require to make a full analysis of the transaction. All amounts are approximate and subject to change. The information contained herein supersedes information contained in any prior term sheet for this transaction. In addition, the information contained herein will be superseded by information contained in term sheets circulated after the date hereof and by information contained in the Prospectus and Prospectus Supplement for this transaction. An offering may be made only through the delivery of the Prospectus and Prospectus Supplement.

| Group 1 - Loan Purpose of Mortgage Loans |                 |                                                |                                                     |                         |              |              |            |              |
|------------------------------------------|-----------------|------------------------------------------------|-----------------------------------------------------|-------------------------|--------------|--------------|------------|--------------|
| Loan Purpose                             | Number of Loans | Aggregate Principal Balance as of Cut-off Date | % of Aggregate Principal Balance as of Cut-off Date | Average Current Balance | WA Gross Cpn | WA OLTV      | WA FICO    | IO % of      |
| Construction - Permanent                 | 1               | \$579,173.51                                   | 0.49                                                | 579,173.51              | 3.790        | 54.55        | 746        | NO DATA      |
| Purchase                                 | 73              | \$72,002,330.46                                | 60.66                                               | 986,333.29              | 3.873        | 59.13        | 750        | 71.10        |
| Refinance Cash Out                       | 25              | \$27,018,409.37                                | 22.77                                               | 1,080,736.37            | 3.956        | 52.31        | 748        | 80.57        |
| Refinance No Cash Out                    | 16              | \$19,101,302.73                                | 16.09                                               | 1,193,831.42            | 3.813        | 64.23        | 759        | 94.52        |
| <b>Total:</b>                            | <b>115</b>      | <b>\$118,701,216.07</b>                        | <b>100.00</b>                                       | <b>1,032,184.49</b>     | <b>3.882</b> | <b>58.38</b> | <b>751</b> | <b>76.67</b> |

| Group 1 - Geographical Distribution of Mortgages Loans |                 |                                                |                                                     |                         |              |              |            |              |
|--------------------------------------------------------|-----------------|------------------------------------------------|-----------------------------------------------------|-------------------------|--------------|--------------|------------|--------------|
| State                                                  | Number of Loans | Aggregate Principal Balance as of Cut-off Date | % of Aggregate Principal Balance as of Cut-off Date | Average Current Balance | WA Gross Cpn | WA OLTV      | WA FICO    | IO % of      |
| California                                             | 11              | \$18,212,987.23                                | 15.34                                               | 1,655,726.11            | 3.794        | 65.15        | 772        | 97.70        |
| Colorado                                               | 3               | \$4,452,000.00                                 | 3.75                                                | 1,484,000.00            | 4.078        | 67.28        | 722        | 100.00       |
| Connecticut                                            | 15              | \$21,128,192.66                                | 17.80                                               | 1,408,546.18            | 3.987        | 53.92        | 752        | 80.45        |
| Florida                                                | 14              | \$9,486,021.22                                 | 7.99                                                | 677,572.94              | 3.654        | 56.56        | 748        | 87.19        |
| Minnesota                                              | 4               | \$2,628,834.45                                 | 2.21                                                | 657,208.61              | 3.955        | 58.54        | 746        | NO DATA      |
| New Jersey                                             | 4               | \$2,094,693.00                                 | 1.76                                                | 523,673.25              | 3.765        | 48.45        | 756        | 46.06        |
| New Mexico                                             | 1               | \$3,000,000.00                                 | 2.53                                                | 3,000,000.00            | 3.630        | 75.00        | 792        | 100.00       |
| New York                                               | 48              | \$46,310,085.04                                | 39.01                                               | 964,793.44              | 3.946        | 53.60        | 742        | 66.61        |
| Rhode Island                                           | 1               | \$4,875,000.00                                 | 4.11                                                | 4,875,000.00            | 3.660        | 75.00        | 757        | 100.00       |
| Texas                                                  | 5               | \$2,668,582.07                                 | 2.25                                                | 533,716.41              | 3.790        | 70.82        | 736        | 92.07        |
| Other                                                  | 9               | \$3,844,820.40                                 | 3.24                                                | 427,202.27              | 3.832        | 65.09        | 759        | 35.19        |
| <b>Total:</b>                                          | <b>115</b>      | <b>\$118,701,216.07</b>                        | <b>100.00</b>                                       | <b>1,032,184.49</b>     | <b>3.882</b> | <b>58.38</b> | <b>751</b> | <b>76.67</b> |

| Group 1 - Product Type of Mortgage Loans  |                 |                                                |                                                     |                         |              |              |            |              |
|-------------------------------------------|-----------------|------------------------------------------------|-----------------------------------------------------|-------------------------|--------------|--------------|------------|--------------|
| Product Type                              | Number of Loans | Aggregate Principal Balance as of Cut-off Date | % of Aggregate Principal Balance as of Cut-off Date | Average Current Balance | WA Gross Cpn | WA OLTV      | WA FICO    | IO % of      |
| 15 YR 1YR LIBOR 2/6 CAP                   | 17              | \$13,973,624.70                                | 11.77                                               | 821,977.92              | 3.859        | 51.86        | 746        | NO DATA      |
| 15 YR 1YR LIBOR NO CAP                    | 6               | \$5,015,302.31                                 | 4.23                                                | 835,883.72              | 3.656        | 85.14        | 746        | NO DATA      |
| 30 YR ARM LIBOR                           | 1               | \$670,830.13                                   | 0.57                                                | 670,830.13              | 3.901        | 21.54        | 746        | NO DATA      |
| 30 YR ARM T-BILL                          | 9               | \$6,465,312.60                                 | 5.45                                                | 718,368.07              | 3.990        | 48.29        | 746        | NO DATA      |
| 5 YR FIXED INTEREST /25/1YR LIBOR         | 1               | \$437,500.00                                   | 0.37                                                | 437,500.00              | 4.350        | 50.00        | 803        | 100.00       |
| 5 YR FIXED (IO), 10 YR LIBOR ARM          | 66              | \$78,775,469.01                                | 66.35                                               | 1,193,567.71            | 3.858        | 61.23        | 753        | 100.00       |
| 5YR ARM -LIBOR BASED (IO)                 | 8               | \$8,538,377.04                                 | 7.19                                                | 1,067,297.13            | 3.607        | 41.67        | 745        | 100.00       |
| 7 YEAR ARM-PRIME QUARTERLY                | 1               | \$162,364.89                                   | 0.14                                                | 162,364.89              | 5.300        | 46.06        | 746        | NO DATA      |
| ARM - 1 YR CMT                            | 2               | \$1,007,513.67                                 | 0.85                                                | 503,756.84              | 4.021        | 39.66        | 746        | NO DATA      |
| ARM - LIBOR                               | 1               | \$258,394.52                                   | 0.22                                                | 258,394.52              | 3.661        | 29.98        | 746        | NO DATA      |
| ARM 5 YR FIXED INTEREST ONLY 10 YR T-BILL | 1               | \$2,261,000.00                                 | 1.90                                                | 2,261,000.00            | 4.350        | 69.57        | 746        | 100.00       |
| ARM 7 YR LIBOR QUARTERLY                  | 2               | \$1,135,527.20                                 | 0.96                                                | 567,763.60              | 6.864        | 32.70        | 746        | 88.06        |
| <b>Total:</b>                             | <b>115</b>      | <b>\$118,701,216.07</b>                        | <b>100.00</b>                                       | <b>1,032,184.49</b>     | <b>3.882</b> | <b>58.38</b> | <b>751</b> | <b>76.67</b> |

| Group 1 - Fico Scores of Mortgage Loans |                 |                                                |                                                     |                         |              |              |            |              |
|-----------------------------------------|-----------------|------------------------------------------------|-----------------------------------------------------|-------------------------|--------------|--------------|------------|--------------|
| Fico Scores                             | Number of Loans | Aggregate Principal Balance as of Cut-off Date | % of Aggregate Principal Balance as of Cut-off Date | Average Current Balance | WA Gross Cpn | WA OLTV      | WA FICO    | IO % of      |
| 651 - 675                               | 3               | \$5,346,576.16                                 | 4.50                                                | 1,782,192.05            | 3.806        | 68.40        | 666        | 100.00       |
| 676 - 700                               | 3               | \$3,800,000.00                                 | 3.20                                                | 1,266,666.67            | 3.645        | 47.62        | 693        | 100.00       |
| 701 - 725                               | 9               | \$11,807,697.63                                | 9.95                                                | 1,311,966.40            | 3.848        | 53.71        | 717        | 100.00       |
| 726 - 750                               | 57              | \$47,375,536.90                                | 39.91                                               | 831,149.77              | 3.963        | 54.49        | 744        | 41.55        |
| 751 - 775                               | 17              | \$26,229,851.96                                | 22.10                                               | 1,542,932.47            | 3.806        | 66.75        | 763        | 100.00       |
| 776 - 800                               | 18              | \$16,310,800.11                                | 13.74                                               | 906,155.56              | 3.854        | 63.84        | 788        | 100.00       |
| 801 - 825                               | 8               | \$7,830,753.31                                 | 6.60                                                | 978,844.16              | 3.918        | 47.85        | 808        | 100.00       |
| <b>Total:</b>                           | <b>115</b>      | <b>\$118,701,216.07</b>                        | <b>100.00</b>                                       | <b>1,032,184.49</b>     | <b>3.882</b> | <b>58.38</b> | <b>751</b> | <b>76.67</b> |

| Group 1 - Periodic Rate Caps of Mortgage Loans |                 |                                                |                                                     |                         |              |              |            |              |
|------------------------------------------------|-----------------|------------------------------------------------|-----------------------------------------------------|-------------------------|--------------|--------------|------------|--------------|
| Periodic Rate Caps                             | Number of Loans | Aggregate Principal Balance as of Cut-off Date | % of Aggregate Principal Balance as of Cut-off Date | Average Current Balance | WA Gross Cpn | WA OLTV      | WA FICO    | IO % of      |
| 2                                              | 56              | \$60,804,285.19                                | 51.22                                               | 1,085,790.81            | 3.926        | 57.51        | 749        | 63.36        |
| 5                                              | 3               | \$2,235,527.20                                 | 1.88                                                | 745,175.73              | 6.193        | 26.11        | 746        | 93.94        |
| Uncapped                                       | 56              | \$55,661,403.68                                | 46.89                                               | 993,953.64              | 3.740        | 60.61        | 753        | 90.53        |
| <b>Total:</b>                                  | <b>115</b>      | <b>\$118,701,216.07</b>                        | <b>100.00</b>                                       | <b>1,032,184.49</b>     | <b>3.882</b> | <b>58.38</b> | <b>751</b> | <b>76.67</b> |

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## Group II

| Group 2 - Original Principal Balances of Mortgage Loans |                 |                                                |                                                     |                         |              |              |            |              |
|---------------------------------------------------------|-----------------|------------------------------------------------|-----------------------------------------------------|-------------------------|--------------|--------------|------------|--------------|
| Range (\$)                                              | Number of Loans | Aggregate Principal Balance as of Cut-off Date | % of Aggregate Principal Balance as of Cut-off Date | Average Current Balance | WA Gross Cpn | WA OLTV      | WA FICO    | IO % of      |
| 100,000.01 - 125,000.00                                 | 1               | \$122,326.05                                   | 0.23                                                | 122,326.05              | 6.050        | 18.26        | 746        | 100.00       |
| 125,000.01 - 150,000.00                                 | 2               | \$290,000.00                                   | 0.55                                                | 145,000.00              | 6.171        | 42.91        | 746        | NO DATA      |
| 225,000.01 - 250,000.00                                 | 2               | \$471,473.02                                   | 0.89                                                | 235,736.51              | 5.850        | 43.66        | 746        | NO DATA      |
| 250,000.01 - 275,000.00                                 | 2               | \$537,163.69                                   | 1.02                                                | 268,581.85              | 5.090        | 73.60        | 746        | NO DATA      |
| 275,000.01 - 300,000.00                                 | 2               | \$589,086.33                                   | 1.11                                                | 294,543.17              | 5.477        | 17.10        | 746        | 100.00       |
| 333,700.01 - 350,000.00                                 | 3               | \$1,040,698.00                                 | 1.97                                                | 346,899.33              | 5.799        | 34.84        | 746        | 100.00       |
| 350,000.01 - 500,000.00                                 | 13              | \$5,741,989.41                                 | 10.86                                               | 441,691.49              | 5.463        | 37.09        | 746        | 60.02        |
| 500,000.01 - 1,000,000.00                               | 21              | \$16,342,715.69                                | 30.92                                               | 778,224.56              | 5.187        | 43.44        | 746        | 77.14        |
| 1,000,000.00 - 1,500,000.00                             | 9               | \$10,712,795.60                                | 20.27                                               | 1,190,310.62            | 4.848        | 47.97        | 746        | 84.48        |
| 1,500,000.00 - 2,000,000.00                             | 3               | \$6,000,000.00                                 | 11.35                                               | 2,000,000.00            | 5.033        | 59.35        | 746        | 100.00       |
| 2,000,000.00 - 2,500,000.00                             | 1               | \$2,500,000.00                                 | 4.73                                                | 2,500,000.00            | 4.050        | 13.87        | 746        | 100.00       |
| 2,500,000.00 - 3,000,000.00                             | 3               | \$8,508,219.01                                 | 16.10                                               | 2,836,073.00            | 5.692        | 65.20        | 746        | 65.82        |
| <b>Total:</b>                                           | <b>62</b>       | <b>\$52,856,466.80</b>                         | <b>100.00</b>                                       | <b>852,523.66</b>       | <b>5.186</b> | <b>47.36</b> | <b>746</b> | <b>77.48</b> |

| Group 2 - Principal Balances of Mortgage Loans as of Cutoff Date |                 |                                                |                                                     |                         |              |              |            |              |
|------------------------------------------------------------------|-----------------|------------------------------------------------|-----------------------------------------------------|-------------------------|--------------|--------------|------------|--------------|
| Range (\$)                                                       | Number of Loans | Aggregate Principal Balance as of Cut-off Date | % of Aggregate Principal Balance as of Cut-off Date | Average Current Balance | WA Gross Cpn | WA OLTV      | WA FICO    | IO % of      |
| 100,000.01 - 125,000.00                                          | 1               | \$122,326.05                                   | 0.23                                                | 122,326.05              | 6.050        | 18.26        | 746        | 100.00       |
| 125,000.01 - 150,000.00                                          | 2               | \$266,437.65                                   | 0.51                                                | 133,218.83              | 6.178        | 42.23        | 746        | NO DATA      |
| 225,000.01 - 250,000.00                                          | 3               | \$693,767.80                                   | 1.33                                                | 231,255.93              | 5.885        | 53.69        | 746        | NO DATA      |
| 250,000.01 - 275,000.00                                          | 1               | \$266,106.11                                   | 0.51                                                | 266,106.11              | 4.250        | 74.46        | 746        | NO DATA      |
| 275,000.01 - 300,000.00                                          | 2               | \$589,086.33                                   | 1.13                                                | 294,543.17              | 5.477        | 17.10        | 746        | 100.00       |
| 333,700.01 - 350,000.00                                          | 3               | \$1,040,698.00                                 | 2.00                                                | 346,899.33              | 5.799        | 34.84        | 746        | 100.00       |
| 350,000.01 - 500,000.00                                          | 13              | \$5,632,179.51                                 | 10.80                                               | 433,244.58              | 5.457        | 36.91        | 746        | 61.19        |
| 500,000.01 - 1,000,000.00                                        | 22              | \$17,227,472.87                                | 33.03                                               | 783,066.95              | 5.159        | 45.39        | 746        | 78.98        |
| 1,000,000.00 - 1,500,000.00                                      | 8               | \$9,402,993.27                                 | 18.03                                               | 1,175,374.16            | 4.863        | 43.93        | 746        | 85.61        |
| 1,500,000.00 - 2,000,000.00                                      | 3               | \$6,000,000.00                                 | 11.50                                               | 2,000,000.00            | 5.033        | 59.35        | 746        | 100.00       |
| 2,000,000.00 - 2,500,000.00                                      | 1               | \$2,500,000.00                                 | 4.79                                                | 2,500,000.00            | 4.050        | 13.87        | 746        | 100.00       |
| 2,500,000.00 - 3,000,000.00                                      | 3               | \$8,416,132.23                                 | 16.14                                               | 2,805,377.41            | 5.693        | 65.30        | 746        | 66.54        |
| <b>Total:</b>                                                    | <b>62</b>       | <b>\$52,157,199.82</b>                         | <b>100.00</b>                                       | <b>841,245.16</b>       | <b>5.185</b> | <b>47.17</b> | <b>746</b> | <b>78.52</b> |

| Group 2 - Current Mortgage Rates of Mortgage Loans |                 |                                                |                                                     |                         |              |              |            |              |
|----------------------------------------------------|-----------------|------------------------------------------------|-----------------------------------------------------|-------------------------|--------------|--------------|------------|--------------|
| Mortgage Rates (%)                                 | Number of Loans | Aggregate Principal Balance as of Cut-off Date | % of Aggregate Principal Balance as of Cut-off Date | Average Current Balance | WA Gross Cpn | WA OLTV      | WA FICO    | IO % of      |
| 4.000 - 4.499                                      | 14              | \$13,564,334.21                                | 26.01                                               | 968,881.02              | 4.218        | 46.66        | 746        | 84.75        |
| 4.500 - 4.999                                      | 11              | \$11,526,047.68                                | 22.10                                               | 1,047,822.52            | 4.720        | 45.97        | 746        | 94.16        |
| 5.000 - 5.499                                      | 5               | \$3,635,758.96                                 | 6.97                                                | 727,151.79              | 5.193        | 42.42        | 746        | 80.23        |
| 5.500 - 5.999                                      | 19              | \$15,112,134.78                                | 28.97                                               | 795,375.51              | 5.736        | 43.47        | 746        | 60.98        |
| 6.000 - 6.499                                      | 9               | \$3,672,008.53                                 | 7.04                                                | 408,000.95              | 6.152        | 43.60        | 746        | 63.01        |
| 6.500 - 6.999                                      | 4               | \$4,646,915.66                                 | 8.91                                                | 1,161,728.92            | 6.600        | 70.18        | 746        | 89.55        |
| <b>Total:</b>                                      | <b>62</b>       | <b>\$52,157,199.82</b>                         | <b>100.00</b>                                       | <b>841,245.16</b>       | <b>5.185</b> | <b>47.17</b> | <b>746</b> | <b>78.52</b> |

| Group 2 - Stated Remaining Term to Maturity of Mortgage Loans |                 |                                                |                                                     |                         |              |              |            |              |
|---------------------------------------------------------------|-----------------|------------------------------------------------|-----------------------------------------------------|-------------------------|--------------|--------------|------------|--------------|
| Remaining Term (mos)                                          | Number of Loans | Aggregate Principal Balance as of Cut-off Date | % of Aggregate Principal Balance as of Cut-off Date | Average Current Balance | WA Gross Cpn | WA OLTV      | WA FICO    | IO % of      |
| 121 - 180                                                     | 29              | \$27,714,058.49                                | 53.14                                               | 955,657.19              | 5.325        | 49.91        | 746        | 80.29        |
| 301 - 360                                                     | 33              | \$24,443,141.33                                | 46.86                                               | 740,701.25              | 5.026        | 44.06        | 746        | 76.52        |
| <b>Total:</b>                                                 | <b>62</b>       | <b>\$52,157,199.82</b>                         | <b>100.00</b>                                       | <b>841,245.16</b>       | <b>5.185</b> | <b>47.17</b> | <b>746</b> | <b>78.52</b> |

| Group 2 - Seasoning of Mortgage Loans |                 |                                                |                                                     |                         |              |              |            |              |
|---------------------------------------|-----------------|------------------------------------------------|-----------------------------------------------------|-------------------------|--------------|--------------|------------|--------------|
| Seasoning(mos)                        | Number of Loans | Aggregate Principal Balance as of Cut-off Date | % of Aggregate Principal Balance as of Cut-off Date | Average Current Balance | WA Gross Cpn | WA OLTV      | WA FICO    | IO % of      |
| 7 - 12                                | 2               | \$1,430,333.33                                 | 2.74                                                | 715,166.67              | 4.780        | 24.99        | 746        | 100.00       |
| 13 - 18                               | 22              | \$22,591,048.56                                | 43.31                                               | 1,026,865.84            | 4.446        | 46.99        | 746        | 87.86        |
| 19 - 24                               | 13              | \$11,648,633.42                                | 22.33                                               | 896,048.72              | 5.321        | 44.45        | 746        | 65.54        |
| 25 - 30                               | 12              | \$10,800,420.26                                | 20.71                                               | 900,035.02              | 6.211        | 56.64        | 746        | 82.16        |
| 31 - 36                               | 13              | \$5,686,764.25                                 | 10.90                                               | 437,443.40              | 5.996        | 41.05        | 746        | 55.70        |
| <b>Total:</b>                         | <b>62</b>       | <b>\$52,157,199.82</b>                         | <b>100.00</b>                                       | <b>841,245.16</b>       | <b>5.185</b> | <b>47.17</b> | <b>746</b> | <b>78.52</b> |

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#### Group 2 - Original Loan-to-Value Ratios of Mortgage Loans

| Original LTVs | Number of Loans | Aggregate Principal Balance as of Cut-off Date | % of Aggregate Principal Balance as of Cut-off Date | Average Current Balance | WA Gross Cpn | WA OLTV      | WA FICO    | IO % of      |
|---------------|-----------------|------------------------------------------------|-----------------------------------------------------|-------------------------|--------------|--------------|------------|--------------|
| 0.01 - 25.00  | 14              | \$8,520,542.58                                 | 16.34                                               | 608,610.18              | 5.184        | 15.33        | 746        | 91.70        |
| 25.01 - 30.00 | 4               | \$4,080,965.21                                 | 7.82                                                | 1,020,241.30            | 4.943        | 26.78        | 746        | 77.37        |
| 30.01 - 35.00 | 6               | \$3,629,800.30                                 | 6.96                                                | 604,966.72              | 5.027        | 32.74        | 746        | 76.35        |
| 35.01 - 40.00 | 4               | \$3,690,300.00                                 | 7.08                                                | 922,575.00              | 5.082        | 39.28        | 746        | 100.00       |
| 40.01 - 45.00 | 4               | \$4,119,547.50                                 | 7.90                                                | 1,029,886.88            | 4.958        | 42.62        | 746        | 91.03        |
| 45.01 - 50.00 | 9               | \$8,288,766.91                                 | 15.89                                               | 920,974.10              | 5.468        | 48.51        | 746        | 69.70        |
| 50.01 - 55.00 | 3               | \$1,680,447.71                                 | 3.22                                                | 560,149.24              | 4.959        | 53.93        | 746        | 65.46        |
| 55.01 - 60.00 | 4               | \$5,742,848.17                                 | 11.01                                               | 1,435,712.04            | 5.389        | 56.66        | 746        | 43.97        |
| 60.01 - 65.00 | 1               | \$1,097,998.61                                 | 2.11                                                | 1,097,998.61            | 4.300        | 61.00        | 746        | 100.00       |
| 65.01 - 70.00 | 1               | \$1,250,000.00                                 | 2.40                                                | 1,250,000.00            | 4.300        | 69.44        | 746        | 100.00       |
| 70.01 - 75.00 | 6               | \$4,211,855.58                                 | 8.08                                                | 701,975.93              | 4.767        | 72.47        | 746        | 70.92        |
| 75.01 - 80.00 | 5               | \$2,844,127.25                                 | 5.45                                                | 568,825.45              | 5.006        | 78.24        | 746        | 71.55        |
| 90.01 - 95.00 | 1               | \$3,000,000.00                                 | 5.75                                                | 3,000,000.00            | 6.550        | 93.75        | 746        | 100.00       |
| <b>Total:</b> | <b>62</b>       | <b>\$52,157,199.82</b>                         | <b>100.00</b>                                       | <b>841,245.16</b>       | <b>5.185</b> | <b>47.17</b> | <b>746</b> | <b>78.52</b> |

#### Group 2 - Owner Occupancy of Mortgage Loans

| Owner Occupancy    | Number of Loans | Aggregate Principal Balance as of Cut-off Date | % of Aggregate Principal Balance as of Cut-off Date | Average Current Balance | WA Gross Cpn | WA OLTV      | WA FICO    | IO % of      |
|--------------------|-----------------|------------------------------------------------|-----------------------------------------------------|-------------------------|--------------|--------------|------------|--------------|
| Non Owner Occupied | 2               | \$1,010,451.95                                 | 1.94                                                | 505,225.98              | 6.004        | 54.05        | 746        | 51.96        |
| Owner Occupied     | 60              | \$51,146,747.87                                | 98.06                                               | 852,445.80              | 5.169        | 47.03        | 746        | 79.05        |
| <b>Total:</b>      | <b>62</b>       | <b>\$52,157,199.82</b>                         | <b>100.00</b>                                       | <b>841,245.16</b>       | <b>5.185</b> | <b>47.17</b> | <b>746</b> | <b>78.52</b> |

#### Group 2 - Property Type of Mortgage Loans

| Property Types | Number of Loans | Aggregate Principal Balance as of Cut-off Date | % of Aggregate Principal Balance as of Cut-off Date | Average Current Balance | WA Gross Cpn | WA OLTV      | WA FICO    | IO % of      |
|----------------|-----------------|------------------------------------------------|-----------------------------------------------------|-------------------------|--------------|--------------|------------|--------------|
| Cooperative    | 20              | \$10,713,508.45                                | 20.54                                               | 535,675.42              | 5.051        | 41.02        | 746        | 61.06        |
| Condominium    | 3               | \$1,999,000.00                                 | 3.83                                                | 666,333.33              | 4.835        | 39.27        | 746        | 100.00       |
| Single Family  | 39              | \$39,444,691.37                                | 75.63                                               | 1,011,402.34            | 5.239        | 49.24        | 746        | 82.18        |
| <b>Total:</b>  | <b>62</b>       | <b>\$52,157,199.82</b>                         | <b>100.00</b>                                       | <b>841,245.16</b>       | <b>5.185</b> | <b>47.17</b> | <b>746</b> | <b>78.52</b> |

#### Group 2 - Loan Purpose of Mortgage Loans

| Loan Purpose             | Number of Loans | Aggregate Principal Balance as of Cut-off Date | % of Aggregate Principal Balance as of Cut-off Date | Average Current Balance | WA Gross Cpn | WA OLTV      | WA FICO    | IO % of      |
|--------------------------|-----------------|------------------------------------------------|-----------------------------------------------------|-------------------------|--------------|--------------|------------|--------------|
| Construction - Permanent | 1               | \$3,000,000.00                                 | 5.75                                                | 3,000,000.00            | 6.550        | 93.75        | 746        | 100.00       |
| Purchase                 | 44              | \$36,798,978.46                                | 70.55                                               | 836,340.42              | 5.049        | 45.93        | 746        | 75.45        |
| Refinance Cash Out       | 10              | \$7,260,081.54                                 | 13.92                                               | 726,008.15              | 5.363        | 45.15        | 746        | 83.21        |
| Refinance No Cash Out    | 7               | \$5,098,139.82                                 | 9.78                                                | 728,305.69              | 5.113        | 31.61        | 746        | 81.37        |
| <b>Total:</b>            | <b>62</b>       | <b>\$52,157,199.82</b>                         | <b>100.00</b>                                       | <b>841,245.16</b>       | <b>5.185</b> | <b>47.17</b> | <b>746</b> | <b>78.52</b> |

#### Group 2 - Product Type of Mortgage Loans

| Product Type                        | Number of Loans | Aggregate Principal Balance as of Cut-off Date | % of Aggregate Principal Balance as of Cut-off Date | Average Current Balance | WA Gross Cpn | WA OLTV      | WA FICO    | IO % of      |
|-------------------------------------|-----------------|------------------------------------------------|-----------------------------------------------------|-------------------------|--------------|--------------|------------|--------------|
| ARM 5 YR (IO) 10 YR LIBOR           | 21              | \$22,252,028.02                                | 42.66                                               | 1,059,620.38            | 5.276        | 48.58        | 746        | 100.00       |
| ARM 5 YR FIXED/10 YR T-BILL         | 1               | \$450,053.02                                   | 0.86                                                | 450,053.02              | 4.300        | 51.13        | 746        | NO DATA      |
| ARM 5 YR INTEREST/25 YR LIBOR (IO)  | 20              | \$17,139,826.71                                | 32.86                                               | 856,991.34              | 4.883        | 43.02        | 746        | 100.00       |
| ARM 5 YR INTEREST/25 YR T-BILL (IO) | 3               | \$1,563,024.05                                 | 3.00                                                | 521,008.02              | 5.349        | 50.98        | 746        | 100.00       |
| ARM 5 YR LIBOR QUARTERLY            | 5               | \$1,956,021.36                                 | 3.75                                                | 391,204.27              | 5.576        | 53.29        | 746        | NO DATA      |
| ARM 5 YR/25 YR LIBOR                | 7               | \$3,082,017.63                                 | 5.91                                                | 440,288.23              | 5.634        | 39.75        | 746        | NO DATA      |
| ARM 5 YR/25 YR T-BILL               | 3               | \$2,658,272.94                                 | 5.10                                                | 886,090.98              | 5.056        | 51.68        | 746        | NO DATA      |
| ARM 7 YR LIBOR QUARTERLY            | 2               | \$3,055,956.09                                 | 5.86                                                | 1,527,978.05            | 5.674        | 57.25        | 746        | NO DATA      |
| <b>Total:</b>                       | <b>62</b>       | <b>\$52,157,199.82</b>                         | <b>100.00</b>                                       | <b>841,245.16</b>       | <b>5.185</b> | <b>47.17</b> | <b>746</b> | <b>78.52</b> |

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#### Group 2 - Geographical Distribution of Mortgage Loans

| State         | Number of Loans | Aggregate Principal Balance as of Cut-off Date | % of Aggregate Principal Balance as of Cut-off Date | Average Current Balance | WA Gross Cpn | WA OLTV      | WA FICO    | IO % of      |
|---------------|-----------------|------------------------------------------------|-----------------------------------------------------|-------------------------|--------------|--------------|------------|--------------|
| Arizona       | 1               | \$1,000,000.00                                 | 1.92                                                | 1,000,000.00            | 6.000        | 45.45        | 746        | 100.00       |
| California    | 2               | \$1,818,758.96                                 | 3.49                                                | 909,379.48              | 5.179        | 44.72        | 746        | 60.48        |
| Connecticut   | 11              | \$12,341,028.56                                | 23.66                                               | 1,121,911.69            | 5.009        | 51.68        | 746        | 73.93        |
| Florida       | 2               | \$3,517,226.66                                 | 6.74                                                | 1,758,613.33            | 6.226        | 90.91        | 746        | 100.00       |
| Maine         | 1               | \$583,006.19                                   | 1.12                                                | 583,006.19              | 5.850        | 80.00        | 746        | NO DATA      |
| New Jersey    | 4               | \$2,672,326.05                                 | 5.12                                                | 668,081.51              | 5.489        | 36.40        | 746        | 100.00       |
| New York      | 38              | \$28,513,280.39                                | 54.67                                               | 750,349.48              | 5.018        | 40.01        | 746        | 79.06        |
| Pennsylvania  | 1               | \$1,000,000.00                                 | 1.92                                                | 1,000,000.00            | 5.650        | 50.00        | 746        | 100.00       |
| Other         | 2               | \$711,573.01                                   | 1.36                                                | 355,786.51              | 6.328        | 57.80        | 746        | NO DATA      |
| <b>Total:</b> | <b>62</b>       | <b>\$52,157,199.82</b>                         | <b>100.00</b>                                       | <b>841,245.16</b>       | <b>5.185</b> | <b>47.17</b> | <b>746</b> | <b>78.52</b> |

#### Group 2 - Fico Scores of Mortgage Loans

| Fico Scores   | Number of Loans | Aggregate Principal Balance as of Cut-off Date | % of Aggregate Principal Balance as of Cut-off Date | Average Current Balance | WA Gross Cpn | WA OLTV      | WA FICO    | IO % of      |
|---------------|-----------------|------------------------------------------------|-----------------------------------------------------|-------------------------|--------------|--------------|------------|--------------|
| 726 - 750     | 62              | \$52,157,199.82                                | 100.00                                              | 841,245.16              | 5.185        | 47.17        | 746        | 78.52        |
| <b>Total:</b> | <b>62</b>       | <b>\$52,157,199.82</b>                         | <b>100.00</b>                                       | <b>841,245.16</b>       | <b>5.185</b> | <b>47.17</b> | <b>746</b> | <b>78.52</b> |

#### Group 2 - Periodic Rate Caps of Mortgage Loans

| Periodic Rate Caps | Number of Loans | Aggregate Principal Balance as of Cut-off | % of Aggregate Principal Balance as of Cut-off | Average Current Balance | WA Gross Cpn | WA OLTV      | WA FICO    | IO % of      |
|--------------------|-----------------|-------------------------------------------|------------------------------------------------|-------------------------|--------------|--------------|------------|--------------|
| 2                  | 7               | \$4,671,350.0                             | 8.96                                           | 667,335.7               | 5.081        | 51.39        | 746        | 33.46        |
| 5                  | 55              | \$47,485,849.8                            | 91.04                                          | 863,379.0               | 5.195        | 46.75        | 746        | 82.95        |
| <b>Total:</b>      | <b>62</b>       | <b>\$52,157,199.82</b>                    | <b>100.00</b>                                  | <b>841,245.16</b>       | <b>5.185</b> | <b>47.17</b> | <b>746</b> | <b>78.52</b> |

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### Group III

| Group 3 - Original Principal Balances of Mortgage Loans |                 |                                                |                                                     |                         |              |              |            |              |
|---------------------------------------------------------|-----------------|------------------------------------------------|-----------------------------------------------------|-------------------------|--------------|--------------|------------|--------------|
| Range (\$)                                              | Number of Loans | Aggregate Principal Balance as of Cut-off Date | % of Aggregate Principal Balance as of Cut-off Date | Average Current Balance | WA Gross Cpn | WA OLTV      | WA FICO    | IO % of      |
| 75,000.01 - 100,000.00                                  | 1               | \$95,944.34                                    | 0.04                                                | 95,944.34               | 4.550        | 18.28        | 746        | NO DATA      |
| 125,000.01 - 150,000.00                                 | 5               | \$729,688.12                                   | 0.33                                                | 145,937.62              | 4.436        | 36.88        | 749        | 41.11        |
| 150,000.01 - 175,000.00                                 | 1               | \$168,750.00                                   | 0.08                                                | 168,750.00              | 5.150        | 73.37        | 746        | 100.00       |
| 175,000.01 - 200,000.00                                 | 6               | \$1,181,806.60                                 | 0.54                                                | 196,967.77              | 4.566        | 27.53        | 738        | 50.09        |
| 200,000.01 - 225,000.00                                 | 5               | \$1,050,126.96                                 | 0.48                                                | 210,025.39              | 4.649        | 55.86        | 735        | 56.29        |
| 225,000.01 - 250,000.00                                 | 7               | \$1,666,121.40                                 | 0.76                                                | 238,017.34              | 4.902        | 50.88        | 744        | 28.55        |
| 250,000.01 - 275,000.00                                 | 4               | \$1,043,500.00                                 | 0.47                                                | 260,875.00              | 4.723        | 70.80        | 746        | NO DATA      |
| 275,000.01 - 300,000.00                                 | 10              | \$2,905,781.36                                 | 1.32                                                | 290,578.14              | 4.697        | 46.03        | 756        | 99.72        |
| 300,000.01 - 333,700.00                                 | 3               | \$918,775.46                                   | 0.42                                                | 306,258.49              | 4.755        | 31.48        | 732        | 67.24        |
| 350,000.01 - 500,000.00                                 | 42              | \$18,299,819.81                                | 8.32                                                | 435,710.00              | 4.853        | 44.46        | 747        | 52.72        |
| 500,000.01 - 1,000,000.00                               | 99              | \$77,124,618.09                                | 35.05                                               | 779,036.55              | 4.572        | 44.85        | 744        | 72.08        |
| 1,000,000.00 - 1,500,000.00                             | 40              | \$48,981,270.97                                | 22.26                                               | 1,224,531.77            | 4.526        | 51.45        | 749        | 83.36        |
| 1,500,000.00 - 2,000,000.00                             | 15              | \$27,151,700.23                                | 12.34                                               | 1,810,113.35            | 4.710        | 50.41        | 752        | 69.16        |
| 2,000,000.00 - 2,500,000.00                             | 10              | \$22,960,000.00                                | 10.44                                               | 2,296,000.00            | 4.536        | 62.38        | 740        | 64.59        |
| 2,500,000.00 - 3,000,000.00                             | 4               | \$11,725,000.00                                | 5.33                                                | 2,931,250.00            | 4.822        | 50.09        | 733        | 100.00       |
| 4,000,000.00 - 4,500,000.00                             | 1               | \$4,025,000.00                                 | 1.83                                                | 4,025,000.00            | 4.900        | 70.00        | 759        | 100.00       |
| <b>Total:</b>                                           | <b>253</b>      | <b>\$220,027,903.34</b>                        | <b>100.00</b>                                       | <b>869,675.51</b>       | <b>4.624</b> | <b>49.62</b> | <b>746</b> | <b>73.20</b> |

| Group 3 - Principal Balances of Mortgage Loans as of Cutoff Date |                 |                                                |                                                     |                         |              |              |            |              |
|------------------------------------------------------------------|-----------------|------------------------------------------------|-----------------------------------------------------|-------------------------|--------------|--------------|------------|--------------|
| Range (\$)                                                       | Number of Loans | Aggregate Principal Balance as of Cut-off Date | % of Aggregate Principal Balance as of Cut-off Date | Average Current Balance | WA Gross Cpn | WA OLTV      | WA FICO    | IO % of      |
| 75,000.01 - 100,000.00                                           | 1               | \$93,794.90                                    | 0.04                                                | 93,794.90               | 4.550        | 18.28        | 746        | NO DATA      |
| 125,000.01 - 150,000.00                                          | 5               | \$719,978.87                                   | 0.34                                                | 143,995.77              | 4.433        | 36.70        | 749        | 41.67        |
| 150,000.01 - 175,000.00                                          | 2               | \$335,115.65                                   | 0.16                                                | 167,557.83              | 5.076        | 63.80        | 727        | 100.00       |
| 175,000.01 - 200,000.00                                          | 7               | \$1,361,931.31                                 | 0.64                                                | 194,561.62              | 4.535        | 34.22        | 730        | 43.47        |
| 200,000.01 - 225,000.00                                          | 5               | \$1,075,426.55                                 | 0.51                                                | 215,085.31              | 5.045        | 57.47        | 755        | 39.50        |
| 225,000.01 - 250,000.00                                          | 6               | \$1,425,756.50                                 | 0.67                                                | 237,626.08              | 4.686        | 49.90        | 743        | 33.37        |
| 250,000.01 - 275,000.00                                          | 3               | \$772,237.38                                   | 0.36                                                | 257,412.46              | 4.633        | 69.49        | 746        | NO DATA      |
| 275,000.01 - 300,000.00                                          | 12              | \$3,491,547.37                                 | 1.64                                                | 290,962.28              | 4.659        | 49.76        | 754        | 91.59        |
| 300,000.01 - 333,700.00                                          | 2               | \$617,749.68                                   | 0.29                                                | 308,874.84              | 5.099        | 16.83        | 725        | 100.00       |
| 333,700.01 - 350,000.00                                          | 1               | \$348,110.88                                   | 0.16                                                | 348,110.88              | 5.000        | 40.45        | 746        | NO DATA      |
| 350,000.01 - 500,000.00                                          | 45              | \$19,198,322.89                                | 9.03                                                | 426,629.40              | 4.833        | 44.58        | 747        | 57.48        |
| 500,000.01 - 1,000,000.00                                        | 98              | \$75,986,120.79                                | 35.73                                               | 775,368.58              | 4.558        | 45.43        | 744        | 74.35        |
| 1,000,000.00 - 1,500,000.00                                      | 38              | \$46,384,916.91                                | 21.81                                               | 1,220,655.71            | 4.542        | 49.54        | 748        | 87.18        |
| 1,500,000.00 - 2,000,000.00                                      | 14              | \$24,951,029.34                                | 11.73                                               | 1,782,216.38            | 4.689        | 51.49        | 751        | 70.85        |
| 2,000,000.00 - 2,500,000.00                                      | 9               | \$20,126,512.32                                | 9.47                                                | 2,236,279.15            | 4.560        | 66.47        | 739        | 68.22        |
| 2,500,000.00 - 3,000,000.00                                      | 4               | \$11,725,000.00                                | 5.51                                                | 2,931,250.00            | 4.822        | 50.09        | 733        | 100.00       |
| 4,000,000.00 - 4,500,000.00                                      | 1               | \$4,025,000.00                                 | 1.89                                                | 4,025,000.00            | 4.900        | 70.00        | 759        | 100.00       |
| <b>Total:</b>                                                    | <b>253</b>      | <b>\$212,638,551.34</b>                        | <b>100.00</b>                                       | <b>840,468.58</b>       | <b>4.624</b> | <b>49.75</b> | <b>745</b> | <b>75.75</b> |

| Group 3 - Current Mortgage Rates of Mortgage Loans |                 |                                                |                                                     |                         |              |              |            |              |
|----------------------------------------------------|-----------------|------------------------------------------------|-----------------------------------------------------|-------------------------|--------------|--------------|------------|--------------|
| Mortgage Rates (%)                                 | Number of Loans | Aggregate Principal Balance as of Cut-off Date | % of Aggregate Principal Balance as of Cut-off Date | Average Current Balance | WA Gross Cpn | WA OLTV      | WA FICO    | IO % of      |
| 3.500 - 3.999                                      | 1               | \$2,149,626.92                                 | 1.01                                                | 2,149,626.92            | 3.800        | 65.67        | 746        | NO DATA      |
| 4.000 - 4.499                                      | 102             | \$87,296,689.86                                | 41.05                                               | 855,849.90              | 4.255        | 45.52        | 746        | 80.75        |
| 4.500 - 4.999                                      | 93              | \$79,246,015.96                                | 37.27                                               | 852,107.70              | 4.710        | 55.33        | 744        | 75.48        |
| 5.000 - 5.499                                      | 46              | \$38,597,641.95                                | 18.15                                               | 839,079.17              | 5.144        | 47.21        | 747        | 78.47        |
| 5.500 - 5.999                                      | 6               | \$2,908,857.54                                 | 1.37                                                | 484,809.59              | 5.529        | 39.17        | 746        | 16.48        |
| 6.000 - 6.499                                      | 2               | \$923,007.99                                   | 0.43                                                | 461,504.00              | 6.197        | 38.30        | 746        | NO DATA      |
| 6.500 - 6.999                                      | 3               | \$1,516,711.12                                 | 0.71                                                | 505,570.37              | 6.585        | 70.81        | 746        | NO DATA      |
| <b>Total:</b>                                      | <b>253</b>      | <b>\$212,638,551.34</b>                        | <b>100.00</b>                                       | <b>840,468.58</b>       | <b>4.624</b> | <b>49.75</b> | <b>745</b> | <b>75.75</b> |

| Group 3 - Stated Remaining Term to Maturity of Mortgage Loans |                 |                                                |                                                     |                         |              |              |            |              |
|---------------------------------------------------------------|-----------------|------------------------------------------------|-----------------------------------------------------|-------------------------|--------------|--------------|------------|--------------|
| Remaining Term (mos)                                          | Number of Loans | Aggregate Principal Balance as of Cut-off Date | % of Aggregate Principal Balance as of Cut-off Date | Average Current Balance | WA Gross Cpn | WA OLTV      | WA FICO    | IO % of      |
| 121 - 180                                                     | 89              | \$68,805,277.40                                | 32.36                                               | 773,093.00              | 4.592        | 47.44        | 746        | 50.19        |
| 301 - 360                                                     | 164             | \$143,833,273.94                               | 67.64                                               | 877,032.16              | 4.639        | 50.85        | 745        | 87.97        |
| <b>Total:</b>                                                 | <b>253</b>      | <b>\$212,638,551.34</b>                        | <b>100.00</b>                                       | <b>840,468.58</b>       | <b>4.624</b> | <b>49.75</b> | <b>745</b> | <b>75.75</b> |

This Preliminary Term Sheet is provided for information purposes only, and does not constitute an offer to sell, nor a solicitation of an offer to buy, the referenced securities. It does not purport to be all-inclusive or to contain all of the information that a prospective investor may require to make a full analysis of the transaction. All amounts are approximate and subject to change. The information contained herein supersedes information contained in any prior term sheet for this transaction. In addition, the information contained herein will be superseded by information contained in term sheets circulated after the date hereof and by information contained in the Prospectus and Prospectus Supplement for this transaction. An offering may be made only through the delivery of the Prospectus and Prospectus Supplement.

| Group 3 - Seasoning of Mortgage Loans |                 |                                                |                                                     |                         |              |              |            |              |
|---------------------------------------|-----------------|------------------------------------------------|-----------------------------------------------------|-------------------------|--------------|--------------|------------|--------------|
| Seasoning(mos)                        | Number of Loans | Aggregate Principal Balance as of Cut-off Date | % of Aggregate Principal Balance as of Cut-off Date | Average Current Balance | WA Gross Cpn | WA OLTV      | WA FICO    | IO % of      |
| 0 - 6                                 | 1               | \$1,000,000.00                                 | 0.47                                                | 1,000,000.00            | 4.650        | 68.97        | 742        | 100.00       |
| 7 - 12                                | 20              | \$24,846,167.04                                | 11.68                                               | 1,242,308.35            | 4.668        | 52.45        | 740        | 73.69        |
| 13 - 18                               | 164             | \$136,997,333.97                               | 64.43                                               | 835,349.60              | 4.421        | 49.22        | 746        | 77.35        |
| 19 - 24                               | 63              | \$47,355,331.22                                | 22.27                                               | 751,671.92              | 5.094        | 49.01        | 746        | 75.57        |
| 31 - 36                               | 2               | \$701,269.20                                   | 0.33                                                | 350,634.60              | 6.260        | 44.10        | 746        | NO DATA      |
| 37 - 42                               | 3               | \$1,738,449.91                                 | 0.82                                                | 579,483.30              | 6.510        | 64.32        | 746        | NO DATA      |
| <b>Total:</b>                         | <b>253</b>      | <b>\$212,638,551.34</b>                        | <b>100.00</b>                                       | <b>840,468.58</b>       | <b>4.624</b> | <b>49.75</b> | <b>745</b> | <b>75.75</b> |

| Group 3 - Original Loan-to-Value Ratios of Mortgage Loans |                 |                                                |                                                     |                         |              |              |            |              |
|-----------------------------------------------------------|-----------------|------------------------------------------------|-----------------------------------------------------|-------------------------|--------------|--------------|------------|--------------|
| Original LTVs                                             | Number of Loans | Aggregate Principal Balance as of Cut-off Date | % of Aggregate Principal Balance as of Cut-off Date | Average Current Balance | WA Gross Cpn | WA OLTV      | WA FICO    | IO % of      |
| 0.01 - 25.00                                              | 40              | \$26,103,535.99                                | 12.28                                               | 652,588.40              | 4.647        | 17.06        | 749        | 73.98        |
| 25.01 - 30.00                                             | 19              | \$15,247,189.68                                | 7.17                                                | 802,483.67              | 4.475        | 27.09        | 744        | 93.62        |
| 30.01 - 35.00                                             | 15              | \$12,625,365.75                                | 5.94                                                | 841,691.05              | 4.686        | 32.48        | 736        | 90.30        |
| 35.01 - 40.00                                             | 24              | \$19,141,659.90                                | 9.00                                                | 797,569.16              | 4.663        | 37.10        | 755        | 75.40        |
| 40.01 - 45.00                                             | 29              | \$25,086,190.11                                | 11.80                                               | 865,041.04              | 4.532        | 42.79        | 736        | 89.28        |
| 45.01 - 50.00                                             | 21              | \$16,301,788.28                                | 7.67                                                | 776,275.63              | 4.621        | 48.38        | 753        | 59.43        |
| 50.01 - 55.00                                             | 14              | \$8,558,951.22                                 | 4.03                                                | 611,353.66              | 4.601        | 53.67        | 749        | 66.88        |
| 55.01 - 60.00                                             | 11              | \$8,214,486.49                                 | 3.86                                                | 746,771.50              | 4.556        | 58.00        | 745        | 83.81        |
| 60.01 - 65.00                                             | 12              | \$12,718,782.69                                | 5.98                                                | 1,059,898.56            | 4.737        | 62.68        | 746        | 66.70        |
| 65.01 - 70.00                                             | 24              | \$27,037,633.03                                | 12.72                                               | 1,126,568.04            | 4.499        | 68.37        | 755        | 67.43        |
| 70.01 - 75.00                                             | 24              | \$25,666,862.99                                | 12.07                                               | 1,069,452.62            | 4.765        | 73.14        | 733        | 71.73        |
| 75.01 - 80.00                                             | 16              | \$14,000,600.94                                | 6.58                                                | 875,037.56              | 4.684        | 78.57        | 741        | 74.14        |
| 80.01 - 85.00                                             | 2               | \$484,590.87                                   | 0.23                                                | 242,295.44              | 5.527        | 82.98        | 746        | NO DATA      |
| 85.01 - 90.00                                             | 1               | \$465,000.00                                   | 0.22                                                | 465,000.00              | 4.900        | 88.57        | 679        | 100.00       |
| 95.01 - 100.00                                            | 1               | \$985,913.40                                   | 0.46                                                | 985,913.40              | 4.750        | 98.59        | 784        | 100.00       |
| <b>Total:</b>                                             | <b>253</b>      | <b>\$212,638,551.34</b>                        | <b>100.00</b>                                       | <b>840,468.58</b>       | <b>4.624</b> | <b>49.75</b> | <b>745</b> | <b>75.75</b> |

| Group 3 - Owner Occupancy of Mortgage Loans |                 |                                                |                                                     |                         |              |              |            |              |
|---------------------------------------------|-----------------|------------------------------------------------|-----------------------------------------------------|-------------------------|--------------|--------------|------------|--------------|
| Owner Occupancy                             | Number of Loans | Aggregate Principal Balance as of Cut-off Date | % of Aggregate Principal Balance as of Cut-off Date | Average Current Balance | WA Gross Cpn | WA OLTV      | WA FICO    | IO % of      |
| Non Owner Occupied                          | 4               | \$2,385,000.00                                 | 1.12                                                | 596,250.00              | 4.528        | 50.33        | 746        | 100.00       |
| Owner Occupied                              | 226             | \$193,241,034.65                               | 90.88                                               | 855,048.83              | 4.621        | 49.23        | 745        | 77.49        |
| Second Home                                 | 23              | \$17,012,516.69                                | 8.00                                                | 739,674.64              | 4.664        | 55.54        | 744        | 52.61        |
| <b>Total:</b>                               | <b>253</b>      | <b>\$212,638,551.34</b>                        | <b>100.00</b>                                       | <b>840,468.58</b>       | <b>4.624</b> | <b>49.75</b> | <b>745</b> | <b>75.75</b> |

| Group 3 - Property Type of Mortgage Loans |                 |                                                |                                                     |                         |              |              |            |              |
|-------------------------------------------|-----------------|------------------------------------------------|-----------------------------------------------------|-------------------------|--------------|--------------|------------|--------------|
| Property Types                            | Number of Loans | Aggregate Principal Balance as of Cut-off Date | % of Aggregate Principal Balance as of Cut-off Date | Average Current Balance | WA Gross Cpn | WA OLTV      | WA FICO    | IO % of      |
| 2-4 Family                                | 1               | \$2,066,122.26                                 | 0.97                                                | 2,066,122.26            | 4.500        | 70.00        | 746        | NO DATA      |
| Cooperative                               | 52              | \$37,428,074.31                                | 17.60                                               | 719,770.66              | 4.607        | 42.30        | 749        | 82.69        |
| Condominium                               | 5               | \$5,759,626.41                                 | 2.71                                                | 1,151,925.28            | 5.207        | 65.65        | 753        | 69.88        |
| PUD                                       | 1               | \$554,689.95                                   | 0.26                                                | 554,689.95              | 4.300        | 45.53        | 746        | NO DATA      |
| Single Family                             | 194             | \$166,830,038.41                               | 78.46                                               | 859,948.65              | 4.610        | 50.63        | 744        | 75.58        |
| <b>Total:</b>                             | <b>253</b>      | <b>\$212,638,551.34</b>                        | <b>100.00</b>                                       | <b>840,468.58</b>       | <b>4.624</b> | <b>49.75</b> | <b>745</b> | <b>75.75</b> |

| Group 3 - Loan Purpose of Mortgage Loans |                 |                                                |                                                     |                         |              |              |            |              |
|------------------------------------------|-----------------|------------------------------------------------|-----------------------------------------------------|-------------------------|--------------|--------------|------------|--------------|
| Loan Purpose                             | Number of Loans | Aggregate Principal Balance as of Cut-off Date | % of Aggregate Principal Balance as of Cut-off Date | Average Current Balance | WA Gross Cpn | WA OLTV      | WA FICO    | IO % of      |
| Construction - Permanent                 | 1               | \$972,275.25                                   | 0.46                                                | 972,275.25              | 4.200        | 25.59        | 716        | 100.00       |
| Purchase                                 | 136             | \$116,233,684.79                               | 54.66                                               | 854,659.45              | 4.606        | 53.36        | 745        | 78.47        |
| Refinance Cash Out                       | 60              | \$53,363,683.14                                | 25.10                                               | 889,394.72              | 4.667        | 46.54        | 745        | 74.60        |
| Refinance No Cash Out                    | 56              | \$42,068,908.16                                | 19.79                                               | 751,230.50              | 4.628        | 44.38        | 747        | 69.13        |
| <b>Total:</b>                            | <b>253</b>      | <b>\$212,638,551.34</b>                        | <b>100.00</b>                                       | <b>840,468.58</b>       | <b>4.624</b> | <b>49.75</b> | <b>745</b> | <b>75.75</b> |



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| Group 3 - Product Type of Mortgage Loans |                 |                                                |                                                     |                         |              |              |            |              |
|------------------------------------------|-----------------|------------------------------------------------|-----------------------------------------------------|-------------------------|--------------|--------------|------------|--------------|
| Product Type                             | Number of Loans | Aggregate Principal Balance as of Cut-off Date | % of Aggregate Principal Balance as of Cut-off Date | Average Current Balance | WA Gross Cpn | WA OLTV      | WA FICO    | IO % of      |
| 5 YR FIXED INTEREST /25/1 YR LIBOR       | 110             | \$101,175,482.89                               | 47.58                                               | 919,777.12              | 4.556        | 51.40        | 745        | 95.72        |
| 5 YR FIXED INTEREST/10/1 YR LIBOR (IO)   | 27              | \$23,510,255.77                                | 11.06                                               | 870,750.21              | 4.389        | 38.11        | 746        | 100.00       |
| 5 YR FIXED/10/1 YR LIBOR                 | 33              | \$26,575,443.25                                | 12.50                                               | 805,316.46              | 4.342        | 57.19        | 746        | NO DATA      |
| ARM 5 YR (IO) 10 YR LIBOR                | 13              | \$11,024,318.66                                | 5.18                                                | 848,024.51              | 4.862        | 49.69        | 746        | 100.00       |
| ARM 5 YR INTEREST/25 YR LIBOR (IO)       | 19              | \$15,867,215.05                                | 7.46                                                | 835,116.58              | 4.779        | 44.63        | 746        | 100.00       |
| ARM 5 YR INTEREST/25 YR T-BILL (IO)      | 12              | \$13,821,176.26                                | 6.50                                                | 1,151,764.69            | 4.931        | 49.38        | 746        | 100.00       |
| ARM 5 YR LIBOR QUARTERLY                 | 6               | \$4,202,063.76                                 | 1.98                                                | 700,343.96              | 5.000        | 44.16        | 746        | NO DATA      |
| ARM 5 YR/25 YR LIBOR                     | 10              | \$4,669,744.42                                 | 2.20                                                | 466,974.44              | 5.018        | 42.54        | 746        | NO DATA      |
| ARM 5 YR/25 YR T-BILL                    | 3               | \$1,828,028.43                                 | 0.86                                                | 609,342.81              | 4.734        | 56.72        | 746        | NO DATA      |
| ARM 7 YR LIBOR QUARTERLY                 | 11              | \$5,953,301.37                                 | 2.80                                                | 541,209.22              | 5.362        | 44.83        | 746        | NO DATA      |
| ARM 7 YR/23 YR LIBOR                     | 3               | \$1,870,246.22                                 | 0.88                                                | 623,415.41              | 4.871        | 70.04        | 717        | NO DATA      |
| ARM 7 YR/23 YR T-BILL                    | 4               | \$981,431.70                                   | 0.46                                                | 245,357.93              | 5.205        | 55.27        | 746        | NO DATA      |
| ARM 7/8 MRTR                             | 2               | \$1,159,843.56                                 | 0.55                                                | 579,921.78              | 5.917        | 71.60        | 746        | NO DATA      |
| <b>Total:</b>                            | <b>253</b>      | <b>\$212,638,551.34</b>                        | <b>100.00</b>                                       | <b>840,468.58</b>       | <b>4.624</b> | <b>49.75</b> | <b>745</b> | <b>75.75</b> |

| Group 3 - Geographical Distribution of Mortgages Loans |                 |                                                |                                                     |                         |              |              |            |              |
|--------------------------------------------------------|-----------------|------------------------------------------------|-----------------------------------------------------|-------------------------|--------------|--------------|------------|--------------|
| State                                                  | Number of Loans | Aggregate Principal Balance as of Cut-off Date | % of Aggregate Principal Balance as of Cut-off Date | Average Current Balance | WA Gross Cpn | WA OLTV      | WA FICO    | IO % of      |
| Arizona                                                | 4               | \$3,489,909.47                                 | 1.64                                                | 872,477.37              | 4.434        | 65.15        | 743        | 36.69        |
| California                                             | 31              | \$27,904,397.82                                | 13.12                                               | 900,141.87              | 4.402        | 54.10        | 745        | 54.44        |
| Colorado                                               | 5               | \$3,634,427.15                                 | 1.71                                                | 726,885.43              | 4.842        | 52.55        | 756        | 41.27        |
| Connecticut                                            | 41              | \$43,165,971.18                                | 20.30                                               | 1,052,828.57            | 4.783        | 41.95        | 736        | 87.14        |
| District of Columbia                                   | 4               | \$2,329,365.49                                 | 1.10                                                | 582,341.37              | 4.733        | 55.70        | 746        | 66.58        |
| Florida                                                | 10              | \$6,323,290.80                                 | 2.97                                                | 632,329.08              | 4.665        | 50.47        | 740        | 69.65        |
| Maryland                                               | 5               | \$3,603,783.00                                 | 1.69                                                | 720,756.60              | 4.591        | 49.71        | 760        | 84.30        |
| Minnesota                                              | 8               | \$4,165,246.84                                 | 1.96                                                | 520,655.86              | 4.533        | 48.44        | 773        | 10.80        |
| New Jersey                                             | 19              | \$18,397,893.30                                | 8.65                                                | 968,310.17              | 4.537        | 58.77        | 758        | 95.73        |
| New York                                               | 105             | \$85,508,179.10                                | 40.21                                               | 814,363.61              | 4.638        | 48.05        | 744        | 81.08        |
| Texas                                                  | 6               | \$5,146,246.52                                 | 2.42                                                | 857,707.75              | 4.663        | 62.98        | 758        | 85.15        |
| Other                                                  | 15              | \$8,969,840.67                                 | 4.22                                                | 597,989.38              | 4.549        | 55.21        | 749        | 52.60        |
| <b>Total:</b>                                          | <b>253</b>      | <b>\$212,638,551.34</b>                        | <b>100.00</b>                                       | <b>840,468.58</b>       | <b>4.624</b> | <b>49.75</b> | <b>745</b> | <b>75.75</b> |

| Group 3 - Fico Scores of Mortgage Loans |                 |                                                |                                                     |                         |              |              |            |              |
|-----------------------------------------|-----------------|------------------------------------------------|-----------------------------------------------------|-------------------------|--------------|--------------|------------|--------------|
| Fico Scores                             | Number of Loans | Aggregate Principal Balance as of Cut-off Date | % of Aggregate Principal Balance as of Cut-off Date | Average Current Balance | WA Gross Cpn | WA OLTV      | WA FICO    | IO % of      |
| 651 - 675                               | 8               | \$9,000,881.35                                 | 4.23                                                | 1,125,110.17            | 4.565        | 52.20        | 659        | 100.00       |
| 676 - 700                               | 9               | \$5,413,916.12                                 | 2.55                                                | 601,546.24              | 4.489        | 59.55        | 686        | 92.87        |
| 701 - 725                               | 14              | \$10,855,738.72                                | 5.11                                                | 775,409.91              | 4.621        | 42.23        | 708        | 87.52        |
| 726 - 750                               | 171             | \$140,920,515.37                               | 66.27                                               | 824,096.58              | 4.668        | 48.41        | 744        | 66.07        |
| 751 - 775                               | 20              | \$22,941,243.81                                | 10.79                                               | 1,147,062.19            | 4.531        | 61.78        | 765        | 99.43        |
| 776 - 800                               | 26              | \$17,661,084.78                                | 8.31                                                | 679,272.49              | 4.535        | 47.45        | 788        | 100.00       |
| 801 - 825                               | 4               | \$5,095,171.19                                 | 2.40                                                | 1,273,792.80            | 4.445        | 43.76        | 811        | 63.10        |
| 826+                                    | 1               | \$750,000.00                                   | 0.35                                                | 750,000.00              | 4.200        | 35.71        | 833        | 100.00       |
| <b>Total:</b>                           | <b>253</b>      | <b>\$212,638,551.34</b>                        | <b>100.00</b>                                       | <b>840,468.58</b>       | <b>4.624</b> | <b>49.75</b> | <b>745</b> | <b>75.75</b> |

| Group 3 - Periodic Rate Caps of Mortgage Loans |                 |                                                |                                                     |                         |              |              |            |              |
|------------------------------------------------|-----------------|------------------------------------------------|-----------------------------------------------------|-------------------------|--------------|--------------|------------|--------------|
| Periodic Rate Caps                             | Number of Loans | Aggregate Principal Balance as of Cut-off Date | % of Aggregate Principal Balance as of Cut-off Date | Average Current Balance | WA Gross Cpn | WA OLTV      | WA FICO    | IO % of      |
| 2                                              | 191             | \$169,051,661.86                               | 79.50                                               | 885,087.23              | 4.545        | 50.52        | 745        | 79.37        |
| 5                                              | 59              | \$41,716,643.26                                | 19.62                                               | 707,061.75              | 4.933        | 45.71        | 746        | 64.46        |
| Uncapped                                       | 3               | \$1,870,246.22                                 | 0.88                                                | 623,415.41              | 4.871        | 70.04        | 717        | NO DATA      |
| <b>Total:</b>                                  | <b>253</b>      | <b>\$212,638,551.34</b>                        | <b>100.00</b>                                       | <b>840,468.58</b>       | <b>4.624</b> | <b>49.75</b> | <b>745</b> | <b>75.75</b> |

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#### Group IV

| Group 4 - Original Principal Balances of Mortgage Loans |                 |                                                |                                                     |                         |              |              |            |              |
|---------------------------------------------------------|-----------------|------------------------------------------------|-----------------------------------------------------|-------------------------|--------------|--------------|------------|--------------|
| Range (\$)                                              | Number of Loans | Aggregate Principal Balance as of Cut-off Date | % of Aggregate Principal Balance as of Cut-off Date | Average Current Balance | WA Gross Cpn | WA OLTV      | WA FICO    | IO % of      |
| 75,000.01 - 100,000.00                                  | 3               | \$291,609.77                                   | 0.17                                                | 97,203.26               | 5.209        | 16.53        | 756        | 34.29        |
| 100,000.01 - 125,000.00                                 | 1               | \$118,052.14                                   | 0.07                                                | 118,052.14              | 5.100        | 5.76         | 776        | NO DATA      |
| 150,000.01 - 175,000.00                                 | 4               | \$664,539.92                                   | 0.39                                                | 166,134.98              | 4.772        | 49.95        | 733        | 24.60        |
| 175,000.01 - 200,000.00                                 | 6               | \$1,177,359.92                                 | 0.70                                                | 196,226.65              | 4.843        | 34.66        | 748        | 65.91        |
| 200,000.01 - 225,000.00                                 | 4               | \$835,892.37                                   | 0.50                                                | 208,973.09              | 5.215        | 48.32        | 757        | 25.68        |
| 225,000.01 - 250,000.00                                 | 3               | \$720,611.39                                   | 0.43                                                | 240,203.80              | 5.784        | 52.16        | 748        | NO DATA      |
| 250,000.01 - 275,000.00                                 | 5               | \$1,305,962.79                                 | 0.77                                                | 261,192.56              | 5.234        | 41.34        | 744        | 39.99        |
| 275,000.01 - 300,000.00                                 | 8               | \$2,331,099.48                                 | 1.38                                                | 291,387.44              | 4.860        | 48.54        | 744        | NO DATA      |
| 300,000.01 - 333,700.00                                 | 4               | \$1,305,003.53                                 | 0.77                                                | 326,250.88              | 5.116        | 48.68        | 725        | 50.11        |
| 333,700.01 - 350,000.00                                 | 1               | \$350,000.00                                   | 0.21                                                | 350,000.00              | 4.350        | 42.94        | 762        | 100.00       |
| 350,000.01 - 500,000.00                                 | 29              | \$12,520,173.94                                | 7.42                                                | 431,730.14              | 4.948        | 49.94        | 748        | 52.21        |
| 500,000.01 - 1,000,000.00                               | 64              | \$48,601,473.60                                | 28.81                                               | 759,398.03              | 4.892        | 49.77        | 747        | 47.72        |
| 1,000,000.00 - 1,500,000.00                             | 32              | \$39,078,363.49                                | 23.17                                               | 1,221,198.86            | 4.778        | 49.98        | 748        | 73.22        |
| 1,500,000.00 - 2,000,000.00                             | 14              | \$25,801,822.31                                | 15.30                                               | 1,842,987.31            | 4.641        | 58.66        | 739        | 79.03        |
| 2,000,000.00 - 2,500,000.00                             | 6               | \$13,739,342.27                                | 8.14                                                | 2,289,890.38            | 4.905        | 51.75        | 753        | 61.51        |
| 2,500,000.00 - 3,000,000.00                             | 3               | \$8,360,000.00                                 | 4.96                                                | 2,786,666.67            | 4.563        | 59.87        | 736        | 99.99        |
| 3,000,000.00 - 3,500,000.00                             | 2               | \$6,788,000.00                                 | 4.02                                                | 3,394,000.00            | 4.402        | 74.02        | 740        | 99.85        |
| 4,500,000.00 - 5,000,000.00                             | 1               | \$4,700,000.00                                 | 2.79                                                | 4,700,000.00            | 5.000        | 81.03        | 707        | 65.96        |
| <b>Total:</b>                                           | <b>190</b>      | <b>\$168,689,306.92</b>                        | <b>100.00</b>                                       | <b>887,838.46</b>       | <b>4.807</b> | <b>53.41</b> | <b>744</b> | <b>64.14</b> |

| Group 4 - Principal Balances of Mortgage Loans as of Cutoff Date |                 |                                                |                                                     |                         |              |              |            |              |
|------------------------------------------------------------------|-----------------|------------------------------------------------|-----------------------------------------------------|-------------------------|--------------|--------------|------------|--------------|
| Range (\$)                                                       | Number of Loans | Aggregate Principal Balance as of Cut-off Date | % of Aggregate Principal Balance as of Cut-off Date | Average Current Balance | WA Gross Cpn | WA OLTV      | WA FICO    | IO % of      |
| 75,000.01 - 100,000.00                                           | 3               | \$285,849.66                                   | 0.17                                                | 95,283.22               | 5.197        | 16.56        | 756        | 34.98        |
| 100,000.01 - 125,000.00                                          | 1               | \$115,378.77                                   | 0.07                                                | 115,378.77              | 5.100        | 5.76         | 776        | NO DATA      |
| 125,000.01 - 150,000.00                                          | 1               | \$149,030.34                                   | 0.09                                                | 149,030.34              | 5.050        | 42.88        | 746        | NO DATA      |
| 150,000.01 - 175,000.00                                          | 3               | \$487,912.54                                   | 0.30                                                | 162,637.51              | 4.676        | 53.17        | 729        | 33.51        |
| 175,000.01 - 200,000.00                                          | 7               | \$1,355,485.44                                 | 0.82                                                | 193,640.78              | 4.842        | 33.30        | 746        | 57.25        |
| 200,000.01 - 225,000.00                                          | 4               | \$833,320.73                                   | 0.51                                                | 208,330.18              | 5.579        | 50.10        | 759        | 25.76        |
| 225,000.01 - 250,000.00                                          | 3               | \$708,531.90                                   | 0.43                                                | 236,177.30              | 5.288        | 64.12        | 745        | NO DATA      |
| 250,000.01 - 275,000.00                                          | 7               | \$1,852,612.86                                 | 1.12                                                | 264,658.98              | 5.064        | 35.98        | 734        | 28.19        |
| 275,000.01 - 300,000.00                                          | 5               | \$1,449,792.37                                 | 0.88                                                | 289,958.47              | 4.919        | 54.36        | 758        | NO DATA      |
| 300,000.01 - 333,700.00                                          | 4               | \$1,283,908.93                                 | 0.78                                                | 320,977.23              | 5.107        | 48.93        | 724        | 50.94        |
| 333,700.01 - 350,000.00                                          | 2               | \$695,441.71                                   | 0.42                                                | 347,720.86              | 4.623        | 55.39        | 754        | 50.33        |
| 350,000.01 - 500,000.00                                          | 28              | \$12,015,179.89                                | 7.28                                                | 429,113.57              | 4.946        | 49.39        | 748        | 54.40        |
| 500,000.01 - 1,000,000.00                                        | 65              | \$48,744,051.45                                | 29.54                                               | 749,908.48              | 4.910        | 49.11        | 747        | 47.58        |
| 1,000,000.00 - 1,500,000.00                                      | 31              | \$37,830,643.40                                | 22.93                                               | 1,220,343.34            | 4.739        | 51.06        | 748        | 75.64        |
| 1,500,000.00 - 2,000,000.00                                      | 15              | \$27,320,863.88                                | 16.56                                               | 1,821,390.93            | 4.645        | 57.48        | 741        | 80.58        |
| 2,000,000.00 - 2,500,000.00                                      | 5               | \$11,637,552.85                                | 7.05                                                | 2,327,510.57            | 4.931        | 54.19        | 751        | 58.66        |
| 2,500,000.00 - 3,000,000.00                                      | 3               | \$8,359,335.00                                 | 5.07                                                | 2,786,445.00            | 4.563        | 59.87        | 736        | 100.00       |
| 3,000,000.00 - 3,500,000.00                                      | 3               | \$9,878,000.00                                 | 5.99                                                | 3,292,666.67            | 4.589        | 76.22        | 730        | 100.00       |
| <b>Total:</b>                                                    | <b>190</b>      | <b>\$165,002,891.72</b>                        | <b>100.00</b>                                       | <b>868,436.27</b>       | <b>4.801</b> | <b>53.27</b> | <b>745</b> | <b>65.58</b> |

| Group 4 - Current Mortgage Rates of Mortgage Loans |                 |                                                |                                                     |                         |              |              |            |              |
|----------------------------------------------------|-----------------|------------------------------------------------|-----------------------------------------------------|-------------------------|--------------|--------------|------------|--------------|
| Mortgage Rates (%)                                 | Number of Loans | Aggregate Principal Balance as of Cut-off Date | % of Aggregate Principal Balance as of Cut-off Date | Average Current Balance | WA Gross Cpn | WA OLTV      | WA FICO    | IO % of      |
| 4.000 - 4.499                                      | 46              | \$46,201,631.48                                | 28.00                                               | 1,004,383.29            | 4.355        | 59.47        | 734        | 87.81        |
| 4.500 - 4.999                                      | 81              | \$74,198,832.13                                | 44.97                                               | 916,034.96              | 4.711        | 52.43        | 747        | 64.27        |
| 5.000 - 5.499                                      | 35              | \$27,191,061.77                                | 16.48                                               | 776,887.48              | 5.095        | 50.84        | 756        | 61.26        |
| 5.500 - 5.999                                      | 16              | \$10,752,525.60                                | 6.52                                                | 672,032.85              | 5.690        | 45.48        | 746        | 22.19        |
| 6.000 - 6.499                                      | 10              | \$5,343,148.53                                 | 3.24                                                | 534,314.85              | 6.176        | 47.60        | 748        | NO DATA      |
| 6.500 - 6.999                                      | 2               | \$1,315,692.21                                 | 0.80                                                | 657,846.11              | 6.595        | 19.75        | 746        | 68.41        |
| <b>Total:</b>                                      | <b>190</b>      | <b>\$165,002,891.72</b>                        | <b>100.00</b>                                       | <b>868,436.27</b>       | <b>4.801</b> | <b>53.27</b> | <b>745</b> | <b>65.58</b> |

| Group 4 - Stated Remaining Term to Maturity of Mortgage Loans |                 |                                                |                                                     |                         |              |              |            |              |
|---------------------------------------------------------------|-----------------|------------------------------------------------|-----------------------------------------------------|-------------------------|--------------|--------------|------------|--------------|
| Remaining Term (mos)                                          | Number of Loans | Aggregate Principal Balance as of Cut-off Date | % of Aggregate Principal Balance as of Cut-off Date | Average Current Balance | WA Gross Cpn | WA OLTV      | WA FICO    | IO % of      |
| 61 - 120                                                      | 11              | \$8,501,417.87                                 | 5.15                                                | 772,856.17              | 5.182        | 46.92        | 746        | 84.79        |
| 121 - 180                                                     | 59              | \$47,433,330.83                                | 28.75                                               | 803,954.76              | 4.841        | 50.87        | 746        | 35.25        |
| 301 - 360                                                     | 120             | \$109,068,143.02                               | 66.10                                               | 908,901.19              | 4.753        | 54.81        | 744        | 77.27        |
| <b>Total:</b>                                                 | <b>190</b>      | <b>\$165,002,891.72</b>                        | <b>100.00</b>                                       | <b>868,436.27</b>       | <b>4.801</b> | <b>53.27</b> | <b>745</b> | <b>65.58</b> |

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| Group 4 - Seasoning of Mortgage Loans |                 |                                                |                                                     |                         |              |              |            |              |
|---------------------------------------|-----------------|------------------------------------------------|-----------------------------------------------------|-------------------------|--------------|--------------|------------|--------------|
| Seasoning(mos)                        | Number of Loans | Aggregate Principal Balance as of Cut-off Date | % of Aggregate Principal Balance as of Cut-off Date | Average Current Balance | WA Gross Cpn | WA OLTV      | WA FICO    | IO % of      |
| 0 - 6                                 | 60              | \$70,374,549.74                                | 42.65                                               | 1,172,909.16            | 4.467        | 57.13        | 741        | 88.24        |
| 7 - 12                                | 51              | \$46,094,411.56                                | 27.94                                               | 903,811.99              | 4.855        | 56.10        | 748        | 82.89        |
| 13 - 18                               | 39              | \$24,768,227.71                                | 15.01                                               | 635,082.76              | 4.785        | 46.69        | 746        | 13.23        |
| 19 - 24                               | 19              | \$12,799,494.44                                | 7.76                                                | 673,657.60              | 5.348        | 41.22        | 752        | 29.08        |
| 25 - 30                               | 2               | \$1,483,688.06                                 | 0.90                                                | 741,844.03              | 6.008        | 32.56        | 740        | NO DATA      |
| 31 - 36                               | 19              | \$9,482,520.21                                 | 5.75                                                | 499,080.01              | 6.125        | 47.53        | 743        | 9.49         |
| <b>Total:</b>                         | <b>190</b>      | <b>\$165,002,891.72</b>                        | <b>100.00</b>                                       | <b>868,436.27</b>       | <b>4.801</b> | <b>53.27</b> | <b>745</b> | <b>65.58</b> |

| Group 4 - Original Loan-to-Value Ratios of Mortgage Loans |                 |                                                |                                                     |                         |              |              |            |              |
|-----------------------------------------------------------|-----------------|------------------------------------------------|-----------------------------------------------------|-------------------------|--------------|--------------|------------|--------------|
| Original LTVs                                             | Number of Loans | Aggregate Principal Balance as of Cut-off Date | % of Aggregate Principal Balance as of Cut-off Date | Average Current Balance | WA Gross Cpn | WA OLTV      | WA FICO    | IO % of      |
| 0.01 - 25.00                                              | 32              | \$20,178,235.44                                | 12.23                                               | 630,569.86              | 5.062        | 17.76        | 743        | 44.14        |
| 25.01 - 30.00                                             | 11              | \$8,749,851.07                                 | 5.30                                                | 795,441.01              | 4.905        | 28.04        | 750        | 72.48        |
| 30.01 - 35.00                                             | 6               | \$6,069,775.47                                 | 3.68                                                | 1,011,629.25            | 4.725        | 33.13        | 743        | 72.06        |
| 35.01 - 40.00                                             | 20              | \$16,203,038.62                                | 9.82                                                | 810,151.93              | 4.824        | 37.97        | 751        | 62.46        |
| 40.01 - 45.00                                             | 10              | \$6,587,163.35                                 | 3.99                                                | 658,716.34              | 5.140        | 42.38        | 749        | 34.73        |
| 45.01 - 50.00                                             | 17              | \$17,138,138.51                                | 10.39                                               | 1,008,125.79            | 4.789        | 48.89        | 754        | 55.84        |
| 50.01 - 55.00                                             | 14              | \$11,338,432.96                                | 6.87                                                | 809,888.07              | 4.655        | 53.46        | 745        | 68.76        |
| 55.01 - 60.00                                             | 14              | \$13,425,463.97                                | 8.14                                                | 958,961.71              | 4.611        | 59.02        | 729        | 78.55        |
| 60.01 - 65.00                                             | 9               | \$9,108,472.17                                 | 5.52                                                | 1,012,052.46            | 4.656        | 62.32        | 756        | 63.35        |
| 65.01 - 70.00                                             | 11              | \$14,787,158.42                                | 8.96                                                | 1,344,287.13            | 4.829        | 69.40        | 733        | 87.52        |
| 70.01 - 75.00                                             | 17              | \$13,437,335.87                                | 8.14                                                | 790,431.52              | 4.697        | 73.57        | 739        | 66.51        |
| 75.01 - 80.00                                             | 23              | \$19,205,017.21                                | 11.64                                               | 835,000.75              | 4.701        | 78.73        | 746        | 63.81        |
| 80.01 - 85.00                                             | 2               | \$3,518,308.66                                 | 2.13                                                | 1,759,154.33            | 5.125        | 81.23        | 716        | 88.11        |
| 85.01 - 90.00                                             | 3               | \$3,831,500.00                                 | 2.32                                                | 1,277,166.67            | 4.461        | 88.33        | 756        | 100.00       |
| 90.01 - 95.00                                             | 1               | \$1,425,000.00                                 | 0.86                                                | 1,425,000.00            | 5.100        | 95.00        | 813        | 100.00       |
| <b>Total:</b>                                             | <b>190</b>      | <b>\$165,002,891.72</b>                        | <b>100.00</b>                                       | <b>868,436.27</b>       | <b>4.801</b> | <b>53.27</b> | <b>745</b> | <b>65.58</b> |

| Group 4 - Owner Occupancy of Mortgage Loans |                 |                                                |                                                     |                         |              |              |            |              |
|---------------------------------------------|-----------------|------------------------------------------------|-----------------------------------------------------|-------------------------|--------------|--------------|------------|--------------|
| Owner Occupancy                             | Number of Loans | Aggregate Principal Balance as of Cut-off Date | % of Aggregate Principal Balance as of Cut-off Date | Average Current Balance | WA Gross Cpn | WA OLTV      | WA FICO    | IO % of      |
| Non Owner Occupied                          | 3               | \$526,560.52                                   | 0.32                                                | 175,520.17              | 4.468        | 64.58        | 717        | 69.03        |
| Owner Occupied                              | 163             | \$141,962,032.07                               | 86.04                                               | 870,932.71              | 4.821        | 52.27        | 744        | 63.53        |
| Second Home                                 | 24              | \$22,514,299.13                                | 13.64                                               | 938,095.80              | 4.681        | 59.30        | 751        | 78.39        |
| <b>Total:</b>                               | <b>190</b>      | <b>\$165,002,891.72</b>                        | <b>100.00</b>                                       | <b>868,436.27</b>       | <b>4.801</b> | <b>53.27</b> | <b>745</b> | <b>65.58</b> |

| Group 4 - Property Type of Mortgage Loans |                 |                                                |                                                     |                         |              |              |            |              |
|-------------------------------------------|-----------------|------------------------------------------------|-----------------------------------------------------|-------------------------|--------------|--------------|------------|--------------|
| Property Types                            | Number of Loans | Aggregate Principal Balance as of Cut-off Date | % of Aggregate Principal Balance as of Cut-off Date | Average Current Balance | WA Gross Cpn | WA OLTV      | WA FICO    | IO % of      |
| Cooperative                               | 28              | \$19,814,083.25                                | 12.01                                               | 707,645.83              | 4.832        | 48.52        | 748        | 67.44        |
| Condominium                               | 6               | \$7,253,329.69                                 | 4.40                                                | 1,208,888.28            | 4.433        | 73.09        | 741        | 94.22        |
| PUD                                       | 2               | \$768,950.85                                   | 0.47                                                | 384,475.43              | 5.092        | 58.76        | 746        | 70.18        |
| Single Family                             | 154             | \$137,166,527.93                               | 83.13                                               | 890,691.74              | 4.814        | 52.88        | 744        | 63.77        |
| <b>Total:</b>                             | <b>190</b>      | <b>\$165,002,891.72</b>                        | <b>100.00</b>                                       | <b>868,436.27</b>       | <b>4.801</b> | <b>53.27</b> | <b>745</b> | <b>65.58</b> |

| Group 4 - Loan Purpose of Mortgage Loans |                 |                                                |                                                     |                         |              |              |            |              |
|------------------------------------------|-----------------|------------------------------------------------|-----------------------------------------------------|-------------------------|--------------|--------------|------------|--------------|
| Loan Purpose                             | Number of Loans | Aggregate Principal Balance as of Cut-off Date | % of Aggregate Principal Balance as of Cut-off Date | Average Current Balance | WA Gross Cpn | WA OLTV      | WA FICO    | IO % of      |
| Purchase                                 | 116             | \$110,400,043.70                               | 66.91                                               | 951,724.51              | 4.783        | 55.77        | 746        | 74.52        |
| Refinance Cash Out                       | 39              | \$31,675,902.75                                | 19.20                                               | 812,202.63              | 4.816        | 47.39        | 740        | 51.84        |
| Refinance No Cash Out                    | 35              | \$22,926,945.27                                | 13.90                                               | 655,055.58              | 4.865        | 49.33        | 746        | 41.47        |
| <b>Total:</b>                            | <b>190</b>      | <b>\$165,002,891.72</b>                        | <b>100.00</b>                                       | <b>868,436.27</b>       | <b>4.801</b> | <b>53.27</b> | <b>745</b> | <b>65.58</b> |

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| Group 4 - Product Type of Mortgage Loans |                 |                                                |                                                     |                         |              |              |            |              |
|------------------------------------------|-----------------|------------------------------------------------|-----------------------------------------------------|-------------------------|--------------|--------------|------------|--------------|
| Product Type                             | Number of Loans | Aggregate Principal Balance as of Cut-off Date | % of Aggregate Principal Balance as of Cut-off Date | Average Current Balance | WA Gross Cpn | WA OLTV      | WA FICO    | IO % of      |
| 5 YR FIXED INTEREST /25/1 YR LIBOR       | 80              | \$84,506,706.71                                | 51.22                                               | 1,056,333.83            | 4.586        | 57.17        | 743        | 99.73        |
| 5 YR FIXED INTEREST/10/1 YR LIBOR (IO)   | 13              | \$16,028,664.29                                | 9.71                                                | 1,232,974.18            | 4.709        | 54.01        | 746        | 100.00       |
| 5 YR FIXED/10/1 YR LIBOR                 | 18              | \$15,933,590.30                                | 9.66                                                | 885,199.46              | 4.716        | 57.13        | 746        | NO DATA      |
| ARM 10 FIXED/5 YR LIBOR (IO)             | 6               | \$5,568,806.55                                 | 3.37                                                | 928,134.43              | 5.393        | 54.09        | 746        | 100.00       |
| ARM 10 YR/20 YR T-BILL                   | 2               | \$1,442,185.56                                 | 0.87                                                | 721,092.78              | 4.900        | 72.15        | 746        | NO DATA      |
| ARM 10 YR/5 YR T-BILL                    | 1               | \$1,022,578.54                                 | 0.62                                                | 1,022,578.54            | 5.000        | 26.23        | 746        | NO DATA      |
| ARM 10/5 1 YR T-BILL                     | 3               | \$1,639,662.50                                 | 0.99                                                | 546,554.17              | 4.774        | 39.98        | 746        | 100.00       |
| ARM 5 YR PRIME QUARTERLY                 | 1               | \$270,370.28                                   | 0.16                                                | 270,370.28              | 4.000        | 19.43        | 746        | NO DATA      |
| ARM 7 YR LIBOR QUARTERLY                 | 25              | \$14,302,282.83                                | 8.67                                                | 572,091.31              | 5.074        | 42.05        | 746        | 4.82         |
| ARM 7 YR/23 YR LIBOR                     | 26              | \$16,577,136.68                                | 10.05                                               | 637,582.18              | 5.388        | 41.14        | 749        | NO DATA      |
| ARM 7 YR/23 YR T-BILL                    | 11              | \$6,002,144.58                                 | 3.64                                                | 545,649.51              | 5.361        | 53.05        | 746        | NO DATA      |
| ARM 7/8 MRTR                             | 4               | \$1,708,762.90                                 | 1.04                                                | 427,190.73              | 5.133        | 45.80        | 746        | NO DATA      |
| <b>Total:</b>                            | <b>190</b>      | <b>\$165,002,891.72</b>                        | <b>100.00</b>                                       | <b>868,436.27</b>       | <b>4.801</b> | <b>53.27</b> | <b>745</b> | <b>65.58</b> |

| Group 4 - Geographical Distribution of Mortgage Loans |                 |                                                |                                                     |                         |              |              |            |              |
|-------------------------------------------------------|-----------------|------------------------------------------------|-----------------------------------------------------|-------------------------|--------------|--------------|------------|--------------|
| State                                                 | Number of Loans | Aggregate Principal Balance as of Cut-off Date | % of Aggregate Principal Balance as of Cut-off Date | Average Current Balance | WA Gross Cpn | WA OLTV      | WA FICO    | IO % of      |
| California                                            | 31              | \$29,976,245.01                                | 18.17                                               | 966,975.65              | 4.667        | 56.23        | 740        | 62.25        |
| Connecticut                                           | 20              | \$21,472,288.96                                | 13.01                                               | 1,073,614.45            | 4.938        | 42.77        | 753        | 59.31        |
| Florida                                               | 13              | \$8,806,098.17                                 | 5.34                                                | 677,392.17              | 4.695        | 72.29        | 744        | 75.61        |
| Maine                                                 | 1               | \$3,490,000.00                                 | 2.12                                                | 3,490,000.00            | 4.450        | 70.00        | 734        | 100.00       |
| Minnesota                                             | 4               | \$2,207,425.86                                 | 1.34                                                | 551,856.47              | 4.961        | 68.56        | 726        | 44.17        |
| New Jersey                                            | 20              | \$13,601,399.95                                | 8.24                                                | 680,070.00              | 4.838        | 50.25        | 740        | 55.77        |
| New York                                              | 72              | \$64,948,489.06                                | 39.36                                               | 902,062.35              | 4.834        | 49.40        | 745        | 70.32        |
| Texas                                                 | 3               | \$1,955,083.85                                 | 1.18                                                | 651,694.62              | 4.960        | 72.21        | 756        | 48.57        |
| Utah                                                  | 2               | \$3,446,500.00                                 | 2.09                                                | 1,723,250.00            | 5.026        | 73.77        | 742        | 100.00       |
| Other                                                 | 24              | \$15,099,360.86                                | 9.15                                                | 629,140.04              | 4.741        | 57.36        | 750        | 53.19        |
| <b>Total:</b>                                         | <b>190</b>      | <b>\$165,002,891.72</b>                        | <b>100.00</b>                                       | <b>868,436.27</b>       | <b>4.801</b> | <b>53.27</b> | <b>745</b> | <b>65.58</b> |

| Group 4 - Fico Scores of Mortgage Loans |                 |                                                |                                                     |                         |              |              |            |              |
|-----------------------------------------|-----------------|------------------------------------------------|-----------------------------------------------------|-------------------------|--------------|--------------|------------|--------------|
| Fico Scores                             | Number of Loans | Aggregate Principal Balance as of Cut-off Date | % of Aggregate Principal Balance as of Cut-off Date | Average Current Balance | WA Gross Cpn | WA OLTV      | WA FICO    | IO % of      |
| 651 - 675                               | 6               | \$7,135,303.80                                 | 4.32                                                | 1,189,217.30            | 4.533        | 59.01        | 660        | 96.20        |
| 676 - 700                               | 8               | \$6,084,614.00                                 | 3.69                                                | 760,576.75              | 4.441        | 47.92        | 691        | 100.00       |
| 701 - 725                               | 16              | \$13,282,219.15                                | 8.05                                                | 830,138.70              | 4.881        | 50.79        | 715        | 67.26        |
| 726 - 750                               | 112             | \$98,541,137.27                                | 59.72                                               | 879,831.58              | 4.828        | 53.69        | 744        | 54.81        |
| 751 - 775                               | 20              | \$14,932,824.80                                | 9.05                                                | 746,641.24              | 4.793        | 54.03        | 764        | 79.60        |
| 776 - 800                               | 23              | \$21,672,244.59                                | 13.13                                               | 942,271.50              | 4.799        | 49.40        | 786        | 80.12        |
| 801 - 825                               | 5               | \$3,354,548.11                                 | 2.03                                                | 670,909.62              | 4.961        | 69.83        | 810        | 91.34        |
| <b>Total:</b>                           | <b>190</b>      | <b>\$165,002,891.72</b>                        | <b>100.00</b>                                       | <b>868,436.27</b>       | <b>4.801</b> | <b>53.27</b> | <b>745</b> | <b>65.58</b> |

| Group 4 - Periodic Rate Caps of Mortgage Loans |                 |                                                |                                                     |                         |              |              |            |              |
|------------------------------------------------|-----------------|------------------------------------------------|-----------------------------------------------------|-------------------------|--------------|--------------|------------|--------------|
| Periodic Rate Caps                             | Number of Loans | Aggregate Principal Balance as of Cut-off Date | % of Aggregate Principal Balance as of Cut-off Date | Average Current Balance | WA Gross Cpn | WA OLTV      | WA FICO    | IO % of      |
| 2                                              | 132             | \$128,284,295.38                               | 77.75                                               | 971,850.72              | 4.670        | 56.12        | 744        | 79.47        |
| 5                                              | 31              | \$19,871,089.38                                | 12.04                                               | 641,002.88              | 5.164        | 45.42        | 746        | 31.49        |
| Uncapped                                       | 27              | \$16,847,506.96                                | 10.21                                               | 623,981.74              | 5.366        | 40.79        | 749        | NO DATA      |
| <b>Total:</b>                                  | <b>190</b>      | <b>\$165,002,891.72</b>                        | <b>100.00</b>                                       | <b>868,436.27</b>       | <b>4.801</b> | <b>53.27</b> | <b>745</b> | <b>65.58</b> |

This Preliminary Term Sheet is provided for information purposes only, and does not constitute an offer to sell, nor a solicitation of an offer to buy, the referenced securities. It does not purport to be all-inclusive or to contain all of the information that a prospective investor may require to make a full analysis of the transaction. All amounts are approximate and subject to change. The information contained herein supersedes information contained in any prior term sheet for this transaction. In addition, the information contained herein will be superseded by information contained in term sheets circulated after the date hereof and by information contained in the Prospectus and Prospectus Supplement for this transaction. An offering may be made only through the delivery of the Prospectus and Prospectus Supplement.

### Group V

| Group 5 - Original Principal Balances of Mortgage Loans |                 |                                                |                                                     |                         |              |              |            |              |
|---------------------------------------------------------|-----------------|------------------------------------------------|-----------------------------------------------------|-------------------------|--------------|--------------|------------|--------------|
| Range (\$)                                              | Number of Loans | Aggregate Principal Balance as of Cut-off Date | % of Aggregate Principal Balance as of Cut-off Date | Average Current Balance | WA Gross Cpn | WA OLTV      | WA FICO    | IO % of      |
| 75,000.01 - 100,000.00                                  | 4               | \$397,812.68                                   | 0.10                                                | 99,453.17               | 5.680        | 41.12        | 745        | 25.08        |
| 100,000.01 - 125,000.00                                 | 4               | \$462,163.18                                   | 0.12                                                | 115,540.80              | 5.093        | 33.12        | 760        | NO DATA      |
| 125,000.01 - 150,000.00                                 | 1               | \$150,000.00                                   | 0.04                                                | 150,000.00              | 5.350        | 63.03        | 746        | NO DATA      |
| 150,000.01 - 175,000.00                                 | 6               | \$1,009,550.46                                 | 0.25                                                | 168,258.41              | 4.971        | 37.60        | 756        | 16.44        |
| 175,000.01 - 200,000.00                                 | 6               | \$1,123,979.60                                 | 0.28                                                | 187,329.93              | 5.259        | 41.76        | 737        | NO DATA      |
| 200,000.01 - 225,000.00                                 | 8               | \$1,706,119.99                                 | 0.43                                                | 213,265.00              | 5.389        | 37.02        | 746        | 38.61        |
| 225,000.01 - 250,000.00                                 | 20              | \$4,856,297.04                                 | 1.22                                                | 242,814.85              | 5.236        | 37.19        | 745        | 40.30        |
| 250,000.01 - 275,000.00                                 | 5               | \$1,321,311.00                                 | 0.33                                                | 264,262.20              | 5.326        | 44.64        | 741        | NO DATA      |
| 275,000.01 - 300,000.00                                 | 18              | \$5,332,621.86                                 | 1.33                                                | 296,256.77              | 5.132        | 45.91        | 743        | 22.30        |
| 300,000.01 - 333,700.00                                 | 17              | \$5,396,806.02                                 | 1.35                                                | 317,459.18              | 5.179        | 42.53        | 749        | 11.75        |
| 333,700.01 - 350,000.00                                 | 10              | \$3,416,875.56                                 | 0.86                                                | 341,687.56              | 5.186        | 38.59        | 742        | 30.15        |
| 350,000.01 - 500,000.00                                 | 88              | \$38,243,769.33                                | 9.57                                                | 434,588.29              | 5.198        | 43.98        | 751        | 27.10        |
| 500,000.01 - 1,000,000.00                               | 207             | \$158,186,212.32                               | 39.59                                               | 764,184.60              | 5.113        | 47.25        | 751        | 31.31        |
| 1,000,000.00 - 1,500,000.00                             | 74              | \$87,352,819.16                                | 21.86                                               | 1,180,443.50            | 5.086        | 49.70        | 745        | 44.48        |
| 1,500,000.00 - 2,000,000.00                             | 22              | \$38,215,124.60                                | 9.56                                                | 1,737,051.12            | 4.997        | 56.48        | 756        | 43.63        |
| 2,000,000.00 - 2,500,000.00                             | 9               | \$19,695,816.77                                | 4.93                                                | 2,188,424.09            | 5.118        | 57.61        | 740        | 31.94        |
| 2,500,000.00 - 3,000,000.00                             | 6               | \$17,056,249.00                                | 4.27                                                | 2,842,708.17            | 4.845        | 58.21        | 734        | 100.00       |
| 3,000,000.00 - 3,500,000.00                             | 1               | \$3,500,000.00                                 | 0.88                                                | 3,500,000.00            | 5.450        | 36.08        | 746        | 100.00       |
| 3,500,000.00 - 4,000,000.00                             | 2               | \$7,418,419.22                                 | 1.86                                                | 3,709,209.61            | 5.271        | 53.00        | 746        | NO DATA      |
| 4,500,000.00 - 5,000,000.00                             | 1               | \$4,760,000.00                                 | 1.19                                                | 4,760,000.00            | 4.900        | 68.99        | 747        | 100.00       |
| <b>Total:</b>                                           | <b>509</b>      | <b>\$399,601,947.79</b>                        | <b>100.00</b>                                       | <b>785,072.59</b>       | <b>5.102</b> | <b>49.22</b> | <b>748</b> | <b>38.23</b> |

| Group 5 - Principal Balances of Mortgage Loans as of Cutoff Date |                 |                                                |                                                     |                         |              |              |            |              |
|------------------------------------------------------------------|-----------------|------------------------------------------------|-----------------------------------------------------|-------------------------|--------------|--------------|------------|--------------|
| Range (\$)                                                       | Number of Loans | Aggregate Principal Balance as of Cut-off Date | % of Aggregate Principal Balance as of Cut-off Date | Average Current Balance | WA Gross Cpn | WA OLTV      | WA FICO    | IO % of      |
| 75,000.01 - 100,000.00                                           | 4               | \$391,402.98                                   | 0.10                                                | 97,850.75               | 5.682        | 41.21        | 745        | 25.49        |
| 100,000.01 - 125,000.00                                          | 4               | \$451,816.49                                   | 0.12                                                | 112,954.12              | 5.093        | 33.09        | 760        | NO DATA      |
| 125,000.01 - 150,000.00                                          | 2               | \$295,401.98                                   | 0.08                                                | 147,700.99              | 5.350        | 36.16        | 755        | NO DATA      |
| 150,000.01 - 175,000.00                                          | 6               | \$993,903.24                                   | 0.25                                                | 165,650.54              | 5.240        | 41.70        | 747        | 16.70        |
| 175,000.01 - 200,000.00                                          | 7               | \$1,326,578.88                                 | 0.34                                                | 189,511.27              | 5.083        | 32.50        | 746        | NO DATA      |
| 200,000.01 - 225,000.00                                          | 7               | \$1,505,902.12                                 | 0.38                                                | 215,128.87              | 5.434        | 46.77        | 750        | 43.75        |
| 225,000.01 - 250,000.00                                          | 20              | \$4,784,955.43                                 | 1.22                                                | 239,247.77              | 5.221        | 35.20        | 744        | 40.90        |
| 250,000.01 - 275,000.00                                          | 4               | \$1,047,640.11                                 | 0.27                                                | 261,910.03              | 5.322        | 52.73        | 739        | NO DATA      |
| 275,000.01 - 300,000.00                                          | 23              | \$6,714,446.01                                 | 1.71                                                | 291,932.44              | 5.103        | 43.83        | 745        | 17.71        |
| 300,000.01 - 333,700.00                                          | 17              | \$5,418,892.01                                 | 1.38                                                | 318,758.35              | 5.256        | 41.09        | 746        | 11.71        |
| 333,700.01 - 350,000.00                                          | 10              | \$3,436,652.49                                 | 0.88                                                | 343,665.25              | 5.222        | 37.04        | 741        | 29.98        |
| 350,000.01 - 500,000.00                                          | 90              | \$39,209,902.81                                | 10.01                                               | 435,665.59              | 5.218        | 43.94        | 750        | 26.43        |
| 500,000.01 - 1,000,000.00                                        | 207             | \$158,517,266.05                               | 40.48                                               | 765,783.89              | 5.103        | 47.65        | 750        | 33.65        |
| 1,000,000.00 - 1,500,000.00                                      | 69              | \$80,769,664.52                                | 20.63                                               | 1,170,574.85            | 5.082        | 49.30        | 746        | 44.76        |
| 1,500,000.00 - 2,000,000.00                                      | 21              | \$36,681,089.31                                | 9.37                                                | 1,746,718.54            | 4.966        | 57.33        | 757        | 42.45        |
| 2,000,000.00 - 2,500,000.00                                      | 8               | \$17,443,041.36                                | 4.45                                                | 2,180,380.17            | 5.178        | 59.87        | 737        | 36.06        |
| 2,500,000.00 - 3,000,000.00                                      | 6               | \$17,056,249.00                                | 4.36                                                | 2,842,708.17            | 4.845        | 58.21        | 734        | 100.00       |
| 3,000,000.00 - 3,500,000.00                                      | 1               | \$3,500,000.00                                 | 0.89                                                | 3,500,000.00            | 5.450        | 36.08        | 746        | 100.00       |
| 3,500,000.00 - 4,000,000.00                                      | 2               | \$7,245,216.12                                 | 1.85                                                | 3,622,608.06            | 5.272        | 53.00        | 746        | NO DATA      |
| 4,500,000.00 - 5,000,000.00                                      | 1               | \$4,760,000.00                                 | 1.22                                                | 4,760,000.00            | 4.900        | 68.99        | 747        | 100.00       |
| <b>Total:</b>                                                    | <b>509</b>      | <b>\$391,550,020.91</b>                        | <b>100.00</b>                                       | <b>769,253.48</b>       | <b>5.101</b> | <b>49.29</b> | <b>748</b> | <b>39.02</b> |

| Group 5 - Current Mortgage Rates of Mortgage Loans |                 |                                                |                                                     |                         |              |              |            |              |
|----------------------------------------------------|-----------------|------------------------------------------------|-----------------------------------------------------|-------------------------|--------------|--------------|------------|--------------|
| Mortgage Rates (%)                                 | Number of Loans | Aggregate Principal Balance as of Cut-off Date | % of Aggregate Principal Balance as of Cut-off Date | Average Current Balance | WA Gross Cpn | WA OLTV      | WA FICO    | IO % of      |
| 4.500 - 4.999                                      | 220             | \$185,087,547.41                               | 47.27                                               | 841,307.03              | 4.729        | 50.53        | 752        | 50.88        |
| 5.000 - 5.499                                      | 181             | \$127,811,023.86                               | 32.64                                               | 706,138.25              | 5.266        | 48.28        | 746        | 31.22        |
| 5.500 - 5.999                                      | 94              | \$71,368,914.70                                | 18.23                                               | 759,243.77              | 5.638        | 47.69        | 745        | 22.69        |
| 6.000 - 6.499                                      | 9               | \$5,666,836.19                                 | 1.45                                                | 629,648.47              | 6.272        | 47.88        | 747        | 42.28        |
| 6.500 - 6.999                                      | 5               | \$1,615,698.75                                 | 0.41                                                | 323,139.75              | 6.688        | 62.81        | 715        | 6.18         |
| <b>Total:</b>                                      | <b>509</b>      | <b>\$391,550,020.91</b>                        | <b>100.00</b>                                       | <b>769,253.48</b>       | <b>5.101</b> | <b>49.29</b> | <b>748</b> | <b>39.02</b> |

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| Group 5 - Stated Remaining Term to Maturity of Mortgage Loans |                 |                                                |                                                     |                         |              |              |            |              |
|---------------------------------------------------------------|-----------------|------------------------------------------------|-----------------------------------------------------|-------------------------|--------------|--------------|------------|--------------|
| Remaining Term (mos)                                          | Number of Loans | Aggregate Principal Balance as of Cut-off Date | % of Aggregate Principal Balance as of Cut-off Date | Average Current Balance | WA Gross Cpn | WA OLTV      | WA FICO    | IO % of      |
| 121 - 180                                                     | 140             | \$107,350,600.99                               | 27.42                                               | 766,790.01              | 5.141        | 47.50        | 746        | 55.62        |
| 301 - 360                                                     | 369             | \$284,199,419.92                               | 72.58                                               | 770,188.13              | 5.085        | 49.97        | 749        | 33.37        |
| <b>Total:</b>                                                 | <b>509</b>      | <b>\$391,550,020.91</b>                        | <b>100.00</b>                                       | <b>769,253.48</b>       | <b>5.101</b> | <b>49.29</b> | <b>748</b> | <b>39.02</b> |

| Group 5 - Seasoning of Mortgage Loans |                 |                                                |                                                     |                         |              |              |            |              |
|---------------------------------------|-----------------|------------------------------------------------|-----------------------------------------------------|-------------------------|--------------|--------------|------------|--------------|
| Seasoning(mos)                        | Number of Loans | Aggregate Principal Balance as of Cut-off Date | % of Aggregate Principal Balance as of Cut-off Date | Average Current Balance | WA Gross Cpn | WA OLTV      | WA FICO    | IO % of      |
| 0 - 6                                 | 50              | \$49,667,169.22                                | 12.68                                               | 993,343.38              | 4.816        | 60.16        | 749        | 71.22        |
| 7 - 12                                | 57              | \$43,527,282.68                                | 11.12                                               | 763,636.54              | 5.081        | 51.01        | 754        | 59.50        |
| 13 - 18                               | 191             | \$150,409,250.68                               | 38.41                                               | 787,482.99              | 4.812        | 48.15        | 751        | 39.26        |
| 19 - 24                               | 189             | \$135,111,709.15                               | 34.51                                               | 714,876.77              | 5.447        | 45.31        | 744        | 22.27        |
| 25 - 30                               | 15              | \$9,658,144.99                                 | 2.47                                                | 643,876.33              | 5.885        | 59.95        | 739        | 19.45        |
| 31 - 36                               | 6               | \$3,004,095.36                                 | 0.77                                                | 500,682.56              | 6.320        | 48.06        | 747        | 15.51        |
| 37 - 42                               | 1               | \$172,368.83                                   | 0.04                                                | 172,368.83              | 6.850        | 36.86        | 708        | NO DATA      |
| <b>Total:</b>                         | <b>509</b>      | <b>\$391,550,020.91</b>                        | <b>100.00</b>                                       | <b>769,253.48</b>       | <b>5.101</b> | <b>49.29</b> | <b>748</b> | <b>39.02</b> |

| Group 5 - Original Loan-to-Value Ratios of Mortgage Loans |                 |                                                |                                                     |                         |              |              |            |              |
|-----------------------------------------------------------|-----------------|------------------------------------------------|-----------------------------------------------------|-------------------------|--------------|--------------|------------|--------------|
| Original LTVs                                             | Number of Loans | Aggregate Principal Balance as of Cut-off Date | % of Aggregate Principal Balance as of Cut-off Date | Average Current Balance | WA Gross Cpn | WA OLTV      | WA FICO    | IO % of      |
| 0.01 - 25.00                                              | 86              | \$42,489,040.84                                | 10.85                                               | 494,058.61              | 5.139        | 17.04        | 751        | 22.79        |
| 25.01 - 30.00                                             | 37              | \$25,385,627.91                                | 6.48                                                | 686,098.05              | 5.123        | 27.85        | 750        | 22.29        |
| 30.01 - 35.00                                             | 40              | \$26,227,482.83                                | 6.70                                                | 655,687.07              | 5.210        | 32.78        | 755        | 43.03        |
| 35.01 - 40.00                                             | 42              | \$38,035,971.25                                | 9.71                                                | 905,618.36              | 5.093        | 37.64        | 752        | 44.58        |
| 40.01 - 45.00                                             | 29              | \$24,044,457.53                                | 6.14                                                | 829,119.23              | 5.182        | 42.59        | 742        | 18.73        |
| 45.01 - 50.00                                             | 71              | \$55,506,091.63                                | 14.18                                               | 781,775.94              | 5.024        | 48.04        | 749        | 40.54        |
| 50.01 - 55.00                                             | 30              | \$26,507,117.66                                | 6.77                                                | 883,570.59              | 5.210        | 52.73        | 749        | 15.44        |
| 55.01 - 60.00                                             | 31              | \$28,910,998.27                                | 7.38                                                | 932,612.85              | 5.040        | 57.51        | 755        | 53.36        |
| 60.01 - 65.00                                             | 40              | \$33,802,616.70                                | 8.63                                                | 845,065.42              | 5.078        | 62.75        | 754        | 49.86        |
| 65.01 - 70.00                                             | 33              | \$33,042,720.53                                | 8.44                                                | 1,001,294.56            | 5.082        | 68.15        | 741        | 58.56        |
| 70.01 - 75.00                                             | 33              | \$27,711,793.31                                | 7.08                                                | 839,751.31              | 5.047        | 73.41        | 730        | 43.20        |
| 75.01 - 80.00                                             | 28              | \$24,477,058.77                                | 6.25                                                | 874,180.67              | 5.061        | 78.48        | 742        | 55.47        |
| 80.01 - 85.00                                             | 1               | \$380,103.95                                   | 0.10                                                | 380,103.95              | 4.600        | 81.68        | 746        | NO DATA      |
| 85.01 - 90.00                                             | 5               | \$3,119,999.03                                 | 0.80                                                | 623,999.81              | 5.270        | 87.72        | 777        | 28.80        |
| 90.01 - 95.00                                             | 1               | \$682,697.70                                   | 0.17                                                | 682,697.70              | 5.400        | 94.48        | 746        | NO DATA      |
| 100.01 - 105.00                                           | 1               | \$1,061,380.28                                 | 0.27                                                | 1,061,380.28            | 4.700        | 104.76       | 792        | NO DATA      |
| 110.01 - 115.00                                           | 1               | \$164,862.72                                   | 0.04                                                | 164,862.72              | 5.400        | 113.26       | 746        | NO DATA      |
| <b>Total:</b>                                             | <b>509</b>      | <b>\$391,550,020.91</b>                        | <b>100.00</b>                                       | <b>769,253.48</b>       | <b>5.101</b> | <b>49.29</b> | <b>748</b> | <b>39.02</b> |

| Group 5 - Owner Occupancy of Mortgage Loans |                 |                                                |                                                     |                         |              |              |            |              |
|---------------------------------------------|-----------------|------------------------------------------------|-----------------------------------------------------|-------------------------|--------------|--------------|------------|--------------|
| Owner Occupancy                             | Number of Loans | Aggregate Principal Balance as of Cut-off Date | % of Aggregate Principal Balance as of Cut-off Date | Average Current Balance | WA Gross Cpn | WA OLTV      | WA FICO    | IO % of      |
| Non Owner Occupied                          | 9               | \$4,319,910.61                                 | 1.10                                                | 479,990.07              | 5.200        | 59.76        | 762        | 17.13        |
| Owner Occupied                              | 449             | \$347,373,996.80                               | 88.72                                               | 773,661.46              | 5.113        | 48.87        | 747        | 38.47        |
| Second Home                                 | 51              | \$39,856,113.50                                | 10.18                                               | 781,492.42              | 4.982        | 51.81        | 758        | 46.11        |
| <b>Total:</b>                               | <b>509</b>      | <b>\$391,550,020.91</b>                        | <b>100.00</b>                                       | <b>769,253.48</b>       | <b>5.101</b> | <b>49.29</b> | <b>748</b> | <b>39.02</b> |

| Group 5 - Property Type of Mortgage Loans |                 |                                                |                                                     |                         |              |              |            |              |
|-------------------------------------------|-----------------|------------------------------------------------|-----------------------------------------------------|-------------------------|--------------|--------------|------------|--------------|
| Property Types                            | Number of Loans | Aggregate Principal Balance as of Cut-off Date | % of Aggregate Principal Balance as of Cut-off Date | Average Current Balance | WA Gross Cpn | WA OLTV      | WA FICO    | IO % of      |
| Cooperative                               | 88              | \$57,009,798.95                                | 14.56                                               | 647,838.62              | 5.167        | 41.56        | 751        | 31.44        |
| Condominium                               | 16              | \$10,880,896.12                                | 2.78                                                | 680,056.01              | 5.046        | 49.83        | 748        | 17.62        |
| Single Family                             | 405             | \$323,659,325.84                               | 82.66                                               | 799,158.83              | 5.091        | 50.64        | 748        | 41.07        |
| <b>Total:</b>                             | <b>509</b>      | <b>\$391,550,020.91</b>                        | <b>100.00</b>                                       | <b>769,253.48</b>       | <b>5.101</b> | <b>49.29</b> | <b>748</b> | <b>39.02</b> |

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| Group 5 - Loan Purpose of Mortgage Loans |                 |                                                |                                                     |                         |              |              |            |              |
|------------------------------------------|-----------------|------------------------------------------------|-----------------------------------------------------|-------------------------|--------------|--------------|------------|--------------|
| Loan Purpose                             | Number of Loans | Aggregate Principal Balance as of Cut-off Date | % of Aggregate Principal Balance as of Cut-off Date | Average Current Balance | WA Gross Cpn | WA OLTV      | WA FICO    | IO % of      |
| Construction - Permanent                 | 2               | \$1,505,932.58                                 | 0.38                                                | 752,966.29              | 4.892        | 75.25        | 794        | NO DATA      |
| Purchase                                 | 287             | \$236,492,063.85                               | 60.40                                               | 824,014.16              | 5.111        | 51.70        | 747        | 37.81        |
| Refinance Cash Out                       | 110             | \$80,051,639.37                                | 20.44                                               | 727,742.18              | 5.095        | 47.63        | 751        | 37.71        |
| Refinance No Cash Out                    | 110             | \$73,500,385.11                                | 18.77                                               | 668,185.32              | 5.079        | 42.82        | 750        | 45.13        |
| <b>Total:</b>                            | <b>509</b>      | <b>\$391,550,020.91</b>                        | <b>100.00</b>                                       | <b>769,253.48</b>       | <b>5.101</b> | <b>49.29</b> | <b>748</b> | <b>39.02</b> |

| Group 5 - Product Type of Mortgage Loans |                 |                                                |                                                     |                         |              |              |            |              |
|------------------------------------------|-----------------|------------------------------------------------|-----------------------------------------------------|-------------------------|--------------|--------------|------------|--------------|
| Product Type                             | Number of Loans | Aggregate Principal Balance as of Cut-off Date | % of Aggregate Principal Balance as of Cut-off Date | Average Current Balance | WA Gross Cpn | WA OLTV      | WA FICO    | IO % of      |
| 10 YR FIXED/20/1YR LIBOR                 | 3               | \$2,521,542.77                                 | 0.64                                                | 840,514.26              | 4.687        | 40.59        | 759        | NO DATA      |
| 7 YR FIXED INTEREST/23/1YRLIBOR          | 94              | \$93,059,225.21                                | 23.77                                               | 989,991.76              | 4.884        | 55.58        | 752        | 100.00       |
| 7 YR FIXED/23/1YR LIBOR                  | 59              | \$43,721,602.51                                | 11.17                                               | 741,044.11              | 5.033        | 50.44        | 746        | NO DATA      |
| 7 YR FIXED/8/1YR LIBOR                   | 21              | \$12,328,721.56                                | 3.15                                                | 587,081.98              | 4.838        | 43.91        | 746        | NO DATA      |
| ARM 10 FIXED/5 YR LIBOR (10)             | 56              | \$50,884,059.40                                | 13.00                                               | 908,643.92              | 5.137        | 48.94        | 746        | 100.00       |
| ARM 10 YR/20 YR LIBOR                    | 131             | \$89,706,669.83                                | 22.91                                               | 684,783.74              | 5.228        | 47.08        | 751        | NO DATA      |
| ARM 10 YR/20 YR T-BILL                   | 70              | \$48,332,350.04                                | 12.34                                               | 690,462.14              | 5.245        | 45.66        | 746        | NO DATA      |
| ARM 10 YR/5 YR LIBOR                     | 41              | \$25,555,400.00                                | 6.53                                                | 623,302.44              | 5.224        | 43.82        | 745        | NO DATA      |
| ARM 10 YR/5 YR T-BILL                    | 5               | \$2,242,324.60                                 | 0.57                                                | 448,464.92              | 5.563        | 57.27        | 746        | NO DATA      |
| ARM 10/5 1 YR T-BILL                     | 12              | \$10,060,694.56                                | 2.57                                                | 838,391.21              | 5.231        | 48.71        | 746        | 87.67        |
| ARM 7 YR LIBOR QUARTERLY                 | 5               | \$6,120,731.85                                 | 1.56                                                | 1,224,146.37            | 5.140        | 51.35        | 746        | NO DATA      |
| ARM 7 YR/23 YR LIBOR                     | 8               | \$5,385,296.45                                 | 1.38                                                | 673,162.06              | 5.383        | 46.14        | 739        | NO DATA      |
| ARM 7 YR/23 YR T-BILL                    | 4               | \$1,631,402.13                                 | 0.42                                                | 407,850.53              | 4.957        | 35.33        | 746        | NO DATA      |
| <b>Total:</b>                            | <b>509</b>      | <b>\$391,550,020.91</b>                        | <b>100.00</b>                                       | <b>769,253.48</b>       | <b>5.101</b> | <b>49.29</b> | <b>748</b> | <b>39.02</b> |

| Group 5 - Geographical Distribution of Mortgage Loans |                 |                                                |                                                     |                         |              |              |            |              |
|-------------------------------------------------------|-----------------|------------------------------------------------|-----------------------------------------------------|-------------------------|--------------|--------------|------------|--------------|
| State                                                 | Number of Loans | Aggregate Principal Balance as of Cut-off Date | % of Aggregate Principal Balance as of Cut-off Date | Average Current Balance | WA Gross Cpn | WA OLTV      | WA FICO    | IO % of      |
| California                                            | 58              | \$50,107,239.58                                | 12.80                                               | 863,917.92              | 5.029        | 49.47        | 745        | 64.01        |
| Colorado                                              | 7               | \$6,511,809.56                                 | 1.66                                                | 930,258.51              | 5.003        | 29.60        | 753        | 30.71        |
| Connecticut                                           | 45              | \$40,827,607.45                                | 10.43                                               | 907,280.17              | 5.068        | 49.00        | 738        | 33.41        |
| District of Columbia                                  | 5               | \$4,453,292.33                                 | 1.14                                                | 890,658.47              | 5.230        | 63.82        | 740        | 29.19        |
| Florida                                               | 20              | \$14,856,696.87                                | 3.79                                                | 742,834.84              | 5.082        | 61.17        | 737        | 44.07        |
| Minnesota                                             | 12              | \$5,697,470.68                                 | 1.46                                                | 474,789.22              | 5.110        | 59.55        | 746        | 6.49         |
| New Jersey                                            | 39              | \$24,327,530.33                                | 6.21                                                | 623,782.83              | 5.219        | 52.60        | 743        | 24.12        |
| New York                                              | 270             | \$211,769,047.36                               | 54.08                                               | 784,329.81              | 5.108        | 47.48        | 751        | 35.86        |
| North Carolina                                        | 9               | \$4,206,793.73                                 | 1.07                                                | 467,421.53              | 5.117        | 53.75        | 753        | 36.06        |
| Other                                                 | 44              | \$28,792,533.02                                | 7.35                                                | 654,375.75              | 5.124        | 53.36        | 758        | 46.89        |
| <b>Total:</b>                                         | <b>509</b>      | <b>\$391,550,020.91</b>                        | <b>100.00</b>                                       | <b>769,253.48</b>       | <b>5.101</b> | <b>49.29</b> | <b>748</b> | <b>39.02</b> |

| Group 5 - Fico Scores of Mortgage Loans |                 |                                                |                                                     |                         |              |              |            |              |
|-----------------------------------------|-----------------|------------------------------------------------|-----------------------------------------------------|-------------------------|--------------|--------------|------------|--------------|
| Fico Scores                             | Number of Loans | Aggregate Principal Balance as of Cut-off Date | % of Aggregate Principal Balance as of Cut-off Date | Average Current Balance | WA Gross Cpn | WA OLTV      | WA FICO    | IO % of      |
| 626 - 650                               | 1               | \$1,160,000.00                                 | 0.30                                                | 1,160,000.00            | 4.600        | 77.33        | 650        | 100.00       |
| 651 - 675                               | 12              | \$11,950,199.59                                | 3.05                                                | 995,849.97              | 5.217        | 56.19        | 663        | 32.95        |
| 676 - 700                               | 26              | \$20,129,276.15                                | 5.14                                                | 774,202.93              | 5.164        | 54.24        | 692        | 41.90        |
| 701 - 725                               | 30              | \$19,720,226.29                                | 5.04                                                | 657,340.88              | 5.235        | 54.17        | 712        | 27.76        |
| 726 - 750                               | 285             | \$220,447,278.52                               | 56.30                                               | 773,499.22              | 5.117        | 48.17        | 745        | 37.03        |
| 751 - 775                               | 59              | \$45,428,052.13                                | 11.60                                               | 769,966.99              | 5.055        | 48.18        | 762        | 51.05        |
| 776 - 800                               | 84              | \$62,198,912.64                                | 15.89                                               | 740,463.25              | 5.020        | 48.55        | 787        | 37.36        |
| 801 - 825                               | 12              | \$10,516,075.59                                | 2.69                                                | 876,339.63              | 4.983        | 52.40        | 809        | 54.28        |
| <b>Total:</b>                           | <b>509</b>      | <b>\$391,550,020.91</b>                        | <b>100.00</b>                                       | <b>769,253.48</b>       | <b>5.101</b> | <b>49.29</b> | <b>748</b> | <b>39.02</b> |

| Group 5 - Periodic Rate Caps of Mortgage Loans |                 |                                                |                                                     |                         |              |              |            |              |
|------------------------------------------------|-----------------|------------------------------------------------|-----------------------------------------------------|-------------------------|--------------|--------------|------------|--------------|
| Periodic Rate Caps                             | Number of Loans | Aggregate Principal Balance as of Cut-off Date | % of Aggregate Principal Balance as of Cut-off Date | Average Current Balance | WA Gross Cpn | WA OLTV      | WA FICO    | IO % of      |
| 2                                              | 268             | \$213,897,863.38                               | 54.63                                               | 798,126.36              | 5.015        | 50.98        | 749        | 47.63        |
| 5                                              | 61              | \$57,004,791.25                                | 14.56                                               | 934,504.77              | 5.138        | 49.20        | 746        | 89.26        |
| Uncapped                                       | 180             | \$120,647,366.28                               | 30.81                                               | 670,263.15              | 5.234        | 46.35        | 749        | NO DATA      |
| <b>Total:</b>                                  | <b>509</b>      | <b>\$391,550,020.91</b>                        | <b>100.00</b>                                       | <b>769,253.48</b>       | <b>5.101</b> | <b>49.29</b> | <b>748</b> | <b>39.02</b> |

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### Group VI

| Group 6 - Original Principal Balances of Mortgage Loans |                 |                                                |                                                     |                         |              |              |            |              |
|---------------------------------------------------------|-----------------|------------------------------------------------|-----------------------------------------------------|-------------------------|--------------|--------------|------------|--------------|
| Range (\$)                                              | Number of Loans | Aggregate Principal Balance as of Cut-off Date | % of Aggregate Principal Balance as of Cut-off Date | Average Current Balance | WA Gross Cpn | WA OLTV      | WA FICO    | IO % of      |
| 125,000.01 - 150,000.00                                 | 2               | \$285,259.90                                   | 0.31                                                | 142,629.95              | 5.583        | 48.85        | 698        | NO DATA      |
| 150,000.01 - 175,000.00                                 | 1               | \$175,000.00                                   | 0.19                                                | 175,000.00              | 5.700        | 38.89        | 731        | NO DATA      |
| 200,000.01 - 225,000.00                                 | 2               | \$420,816.75                                   | 0.46                                                | 210,408.38              | 5.580        | 27.58        | 770        | 48.48        |
| 225,000.01 - 250,000.00                                 | 6               | \$1,469,508.86                                 | 1.61                                                | 244,918.14              | 5.432        | 52.46        | 760        | 31.07        |
| 250,000.01 - 275,000.00                                 | 2               | \$517,500.00                                   | 0.57                                                | 258,750.00              | 5.425        | 48.26        | 777        | 49.28        |
| 275,000.01 - 300,000.00                                 | 2               | \$600,000.00                                   | 0.66                                                | 300,000.00              | 5.400        | 32.11        | 743        | NO DATA      |
| 300,000.01 - 333,700.00                                 | 1               | \$330,000.00                                   | 0.36                                                | 330,000.00              | 5.450        | 56.41        | 792        | NO DATA      |
| 333,700.01 - 350,000.00                                 | 1               | \$350,000.00                                   | 0.38                                                | 350,000.00              | 5.450        | 39.77        | 777        | NO DATA      |
| 350,000.01 - 500,000.00                                 | 16              | \$6,961,500.00                                 | 7.64                                                | 435,093.75              | 5.482        | 59.87        | 750        | 42.71        |
| 500,000.01 - 1,000,000.00                               | 48              | \$37,367,948.39                                | 41.02                                               | 778,498.92              | 5.474        | 47.54        | 743        | 55.92        |
| 1,000,000.00 - 1,500,000.00                             | 12              | \$14,399,727.74                                | 15.81                                               | 1,199,977.31            | 5.434        | 52.19        | 734        | 67.49        |
| 1,500,000.00 - 2,000,000.00                             | 7               | \$12,162,064.92                                | 13.35                                               | 1,737,437.85            | 5.491        | 58.95        | 740        | 74.61        |
| 2,000,000.00 - 2,500,000.00                             | 3               | \$6,800,000.00                                 | 7.47                                                | 2,266,666.67            | 5.335        | 46.83        | 701        | NO DATA      |
| 2,500,000.00 - 3,000,000.00                             | 2               | \$5,250,000.00                                 | 5.76                                                | 2,625,000.00            | 5.527        | 75.00        | 756        | 48.57        |
| 3,500,000.00 - 4,000,000.00                             | 1               | \$4,000,000.00                                 | 4.39                                                | 4,000,000.00            | 5.350        | 40.82        | 703        | NO DATA      |
| <b>Total:</b>                                           | <b>106</b>      | <b>\$91,089,326.56</b>                         | <b>100.00</b>                                       | <b>859,333.27</b>       | <b>5.458</b> | <b>51.85</b> | <b>738</b> | <b>50.64</b> |

| Group 6 - Principal Balances of Mortgage Loans as of Cutoff Date |                 |                                                |                                                     |                         |              |              |            |              |
|------------------------------------------------------------------|-----------------|------------------------------------------------|-----------------------------------------------------|-------------------------|--------------|--------------|------------|--------------|
| Range (\$)                                                       | Number of Loans | Aggregate Principal Balance as of Cut-off Date | % of Aggregate Principal Balance as of Cut-off Date | Average Current Balance | WA Gross Cpn | WA OLTV      | WA FICO    | IO % of      |
| 125,000.01 - 150,000.00                                          | 2               | \$282,435.97                                   | 0.31                                                | 141,217.99              | 5.583        | 48.92        | 697        | NO DATA      |
| 150,000.01 - 175,000.00                                          | 1               | \$174,444.01                                   | 0.19                                                | 174,444.01              | 5.700        | 38.89        | 731        | NO DATA      |
| 200,000.01 - 225,000.00                                          | 3               | \$624,612.40                                   | 0.69                                                | 208,204.13              | 5.553        | 39.56        | 762        | 65.73        |
| 225,000.01 - 250,000.00                                          | 5               | \$1,233,634.15                                 | 1.36                                                | 246,726.83              | 5.420        | 50.31        | 762        | 20.27        |
| 250,000.01 - 275,000.00                                          | 2               | \$511,758.22                                   | 0.57                                                | 255,879.11              | 5.425        | 47.96        | 777        | 49.83        |
| 275,000.01 - 300,000.00                                          | 2               | \$587,843.87                                   | 0.65                                                | 293,921.94              | 5.400        | 32.12        | 743        | NO DATA      |
| 300,000.01 - 333,700.00                                          | 1               | \$328,531.59                                   | 0.36                                                | 328,531.59              | 5.450        | 56.41        | 792        | NO DATA      |
| 333,700.01 - 350,000.00                                          | 1               | \$342,344.18                                   | 0.38                                                | 342,344.18              | 5.450        | 39.77        | 777        | NO DATA      |
| 350,000.01 - 500,000.00                                          | 16              | \$6,897,790.16                                 | 7.63                                                | 431,111.89              | 5.483        | 59.85        | 750        | 43.10        |
| 500,000.01 - 1,000,000.00                                        | 49              | \$38,099,044.49                                | 42.14                                               | 777,531.52              | 5.470        | 47.56        | 743        | 57.40        |
| 1,000,000.00 - 1,500,000.00                                      | 12              | \$14,782,262.79                                | 16.35                                               | 1,231,855.23            | 5.460        | 54.25        | 734        | 59.17        |
| 1,500,000.00 - 2,000,000.00                                      | 6               | \$10,592,115.13                                | 11.72                                               | 1,765,352.52            | 5.476        | 57.51        | 739        | 85.67        |
| 2,000,000.00 - 2,500,000.00                                      | 3               | \$6,737,350.44                                 | 7.45                                                | 2,245,783.48            | 5.334        | 46.91        | 701        | NO DATA      |
| 2,500,000.00 - 3,000,000.00                                      | 2               | \$5,223,406.27                                 | 5.78                                                | 2,611,703.14            | 5.527        | 75.00        | 756        | 48.82        |
| 3,500,000.00 - 4,000,000.00                                      | 1               | \$3,986,430.03                                 | 4.41                                                | 3,986,430.03            | 5.350        | 40.82        | 703        | NO DATA      |
| <b>Total:</b>                                                    | <b>106</b>      | <b>\$90,404,003.70</b>                         | <b>100.00</b>                                       | <b>852,867.96</b>       | <b>5.458</b> | <b>51.87</b> | <b>738</b> | <b>51.02</b> |

| Group 6 - Current Mortgage Rates of Mortgage Loans |                 |                                                |                                                     |                         |              |              |            |              |
|----------------------------------------------------|-----------------|------------------------------------------------|-----------------------------------------------------|-------------------------|--------------|--------------|------------|--------------|
| Mortgage Rates (%)                                 | Number of Loans | Aggregate Principal Balance as of Cut-off Date | % of Aggregate Principal Balance as of Cut-off Date | Average Current Balance | WA Gross Cpn | WA OLTV      | WA FICO    | IO % of      |
| 5.000 - 5.499                                      | 66              | \$56,799,555.36                                | 62.83                                               | 860,599.32              | 5.379        | 50.88        | 734        | 51.90        |
| 5.500 - 5.999                                      | 40              | \$33,604,448.34                                | 37.17                                               | 840,111.21              | 5.590        | 53.55        | 744        | 49.54        |
| <b>Total:</b>                                      | <b>106</b>      | <b>\$90,404,003.70</b>                         | <b>100.00</b>                                       | <b>852,867.96</b>       | <b>5.458</b> | <b>51.87</b> | <b>738</b> | <b>51.02</b> |

| Group 6 - Stated Remaining Term to Maturity of Mortgage Loans |                 |                                                |                                                     |                         |              |              |            |              |
|---------------------------------------------------------------|-----------------|------------------------------------------------|-----------------------------------------------------|-------------------------|--------------|--------------|------------|--------------|
| Remaining Term (mos)                                          | Number of Loans | Aggregate Principal Balance as of Cut-off Date | % of Aggregate Principal Balance as of Cut-off Date | Average Current Balance | WA Gross Cpn | WA OLTV      | WA FICO    | IO % of      |
| 121 - 180                                                     | 51              | \$45,069,397.33                                | 49.85                                               | 883,713.67              | 5.458        | 52.10        | 751        | 98.19        |
| 301 - 360                                                     | 55              | \$45,334,606.37                                | 50.15                                               | 824,265.57              | 5.457        | 51.65        | 725        | 4.14         |
| <b>Total:</b>                                                 | <b>106</b>      | <b>\$90,404,003.70</b>                         | <b>100.00</b>                                       | <b>852,867.96</b>       | <b>5.458</b> | <b>51.87</b> | <b>738</b> | <b>51.02</b> |

| Group 6 - Seasoning of Mortgage Loans |                 |                                                |                                                     |                         |              |              |            |              |
|---------------------------------------|-----------------|------------------------------------------------|-----------------------------------------------------|-------------------------|--------------|--------------|------------|--------------|
| Seasoning(mos)                        | Number of Loans | Aggregate Principal Balance as of Cut-off Date | % of Aggregate Principal Balance as of Cut-off Date | Average Current Balance | WA Gross Cpn | WA OLTV      | WA FICO    | IO % of      |
| 0 - 6                                 | 12              | \$10,131,060.31                                | 11.21                                               | 844,255.03              | 5.406        | 44.47        | 726        | 12.66        |
| 7 - 12                                | 58              | \$55,442,281.35                                | 61.33                                               | 955,901.40              | 5.489        | 56.82        | 739        | 62.66        |
| 13 - 18                               | 14              | \$11,240,082.96                                | 12.43                                               | 802,863.07              | 5.408        | 43.83        | 733        | 40.78        |
| 19 - 24                               | 22              | \$13,590,579.08                                | 15.03                                               | 617,753.59              | 5.410        | 43.85        | 746        | 40.61        |
| <b>Total:</b>                         | <b>106</b>      | <b>\$90,404,003.70</b>                         | <b>100.00</b>                                       | <b>852,867.96</b>       | <b>5.458</b> | <b>51.87</b> | <b>738</b> | <b>51.02</b> |



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| Group 6 - Original Loan-to-Value Ratios of Mortgage Loans |                 |                                                |                                                     |                         |              |              |            |              |
|-----------------------------------------------------------|-----------------|------------------------------------------------|-----------------------------------------------------|-------------------------|--------------|--------------|------------|--------------|
| Original LTVs                                             | Number of Loans | Aggregate Principal Balance as of Cut-off Date | % of Aggregate Principal Balance as of Cut-off Date | Average Current Balance | WA Gross Cpn | WA OLTV      | WA FICO    | IO % of      |
| 0.01 - 25.00                                              | 19              | \$14,320,291.52                                | 15.84                                               | 753,699.55              | 5.408        | 19.43        | 743        | 45.31        |
| 25.01 - 30.00                                             | 3               | \$1,060,427.47                                 | 1.17                                                | 353,475.82              | 5.592        | 27.02        | 749        | NO DATA      |
| 30.01 - 35.00                                             | 7               | \$4,475,207.55                                 | 4.95                                                | 639,315.36              | 5.475        | 33.23        | 744        | 27.50        |
| 35.01 - 40.00                                             | 6               | \$5,223,904.55                                 | 5.78                                                | 870,650.76              | 5.435        | 38.51        | 756        | 74.66        |
| 40.01 - 45.00                                             | 8               | \$9,983,365.52                                 | 11.04                                               | 1,247,920.69            | 5.440        | 42.57        | 725        | 44.70        |
| 45.01 - 50.00                                             | 9               | \$7,297,494.83                                 | 8.07                                                | 810,832.76              | 5.444        | 47.30        | 743        | 60.86        |
| 50.01 - 55.00                                             | 5               | \$4,398,974.57                                 | 4.87                                                | 879,794.91              | 5.493        | 52.89        | 718        | 55.92        |
| 55.01 - 60.00                                             | 5               | \$6,116,325.94                                 | 6.77                                                | 1,223,265.19            | 5.422        | 58.19        | 750        | 56.39        |
| 60.01 - 65.00                                             | 8               | \$7,088,931.29                                 | 7.84                                                | 886,116.41              | 5.440        | 62.59        | 697        | 20.65        |
| 65.01 - 70.00                                             | 12              | \$10,731,467.09                                | 11.87                                               | 894,288.92              | 5.485        | 67.88        | 733        | 55.86        |
| 70.01 - 75.00                                             | 14              | \$14,194,520.90                                | 15.70                                               | 1,013,894.35            | 5.516        | 74.09        | 746        | 62.08        |
| 75.01 - 80.00                                             | 8               | \$3,999,054.50                                 | 4.42                                                | 499,881.81              | 5.474        | 78.86        | 754        | 59.41        |
| 80.01 - 85.00                                             | 1               | \$1,050,000.00                                 | 1.16                                                | 1,050,000.00            | 5.350        | 80.77        | 776        | 100.00       |
| 105.01 - 110.00                                           | 1               | \$464,037.97                                   | 0.51                                                | 464,037.97              | 5.450        | 107.95       | 795        | NO DATA      |
| <b>Total:</b>                                             | <b>106</b>      | <b>\$90,404,003.70</b>                         | <b>100.00</b>                                       | <b>852,867.96</b>       | <b>5.458</b> | <b>51.87</b> | <b>738</b> | <b>51.02</b> |

| Group 6 - Owner Occupancy of Mortgage Loans |                 |                                                |                                                     |                         |              |              |            |              |
|---------------------------------------------|-----------------|------------------------------------------------|-----------------------------------------------------|-------------------------|--------------|--------------|------------|--------------|
| Owner Occupancy                             | Number of Loans | Aggregate Principal Balance as of Cut-off Date | % of Aggregate Principal Balance as of Cut-off Date | Average Current Balance | WA Gross Cpn | WA OLTV      | WA FICO    | IO % of      |
| Non Owner Occupied                          | 5               | \$5,263,986.11                                 | 5.82                                                | 1,052,797.22            | 5.469        | 52.94        | 727        | 75.04        |
| Owner Occupied                              | 85              | \$73,804,355.24                                | 81.64                                               | 868,286.53              | 5.448        | 50.83        | 737        | 48.23        |
| Second Home                                 | 16              | \$11,335,662.35                                | 12.54                                               | 708,478.90              | 5.513        | 58.17        | 751        | 58.06        |
| <b>Total:</b>                               | <b>106</b>      | <b>\$90,404,003.70</b>                         | <b>100.00</b>                                       | <b>852,867.96</b>       | <b>5.458</b> | <b>51.87</b> | <b>738</b> | <b>51.02</b> |

| Group 6 - Property Type of Mortgage Loans |                 |                                                |                                                     |                         |              |              |            |              |
|-------------------------------------------|-----------------|------------------------------------------------|-----------------------------------------------------|-------------------------|--------------|--------------|------------|--------------|
| Property Types                            | Number of Loans | Aggregate Principal Balance as of Cut-off Date | % of Aggregate Principal Balance as of Cut-off Date | Average Current Balance | WA Gross Cpn | WA OLTV      | WA FICO    | IO % of      |
| 2-4 Family                                | 1               | \$2,166,926.50                                 | 2.40                                                | 2,166,926.50            | 5.350        | 18.33        | 713        | NO DATA      |
| Cooperative                               | 15              | \$7,999,212.58                                 | 8.85                                                | 533,280.84              | 5.475        | 33.22        | 754        | 42.39        |
| Condominium                               | 2               | \$1,368,825.92                                 | 1.51                                                | 684,412.96              | 5.569        | 36.10        | 774        | 27.76        |
| Single Family                             | 88              | \$78,869,038.70                                | 87.24                                               | 896,239.08              | 5.457        | 54.96        | 736        | 53.70        |
| <b>Total:</b>                             | <b>106</b>      | <b>\$90,404,003.70</b>                         | <b>100.00</b>                                       | <b>852,867.96</b>       | <b>5.458</b> | <b>51.87</b> | <b>738</b> | <b>51.02</b> |

| Group 6 - Loan Purpose of Mortgage Loans |                 |                                                |                                                     |                         |              |              |            |              |
|------------------------------------------|-----------------|------------------------------------------------|-----------------------------------------------------|-------------------------|--------------|--------------|------------|--------------|
| Loan Purpose                             | Number of Loans | Aggregate Principal Balance as of Cut-off Date | % of Aggregate Principal Balance as of Cut-off Date | Average Current Balance | WA Gross Cpn | WA OLTV      | WA FICO    | IO % of      |
| Construction - Permanent                 | 1               | \$2,000,000.00                                 | 2.21                                                | 2,000,000.00            | 5.350        | 37.91        | 737        | 100.00       |
| Purchase                                 | 59              | \$53,189,732.22                                | 58.83                                               | 901,520.89              | 5.482        | 55.23        | 739        | 50.50        |
| Refinance Cash Out                       | 24              | \$17,949,116.89                                | 19.85                                               | 747,879.87              | 5.419        | 43.16        | 742        | 53.18        |
| Refinance No Cash Out                    | 22              | \$17,265,154.59                                | 19.10                                               | 784,779.75              | 5.435        | 52.19        | 732        | 44.71        |
| <b>Total:</b>                            | <b>106</b>      | <b>\$90,404,003.70</b>                         | <b>100.00</b>                                       | <b>852,867.96</b>       | <b>5.458</b> | <b>51.87</b> | <b>738</b> | <b>51.02</b> |

| Group 6 - Product Type of Mortgage Loans |                 |                                                |                                                     |                         |              |              |            |              |
|------------------------------------------|-----------------|------------------------------------------------|-----------------------------------------------------|-------------------------|--------------|--------------|------------|--------------|
| Product Type                             | Number of Loans | Aggregate Principal Balance as of Cut-off Date | % of Aggregate Principal Balance as of Cut-off Date | Average Current Balance | WA Gross Cpn | WA OLTV      | WA FICO    | IO % of      |
| 10 YR FIXED INTEREST/5/1YR LIBOR         | 43              | \$41,215,593.12                                | 45.59                                               | 958,502.17              | 5.466        | 53.25        | 751        | 100.00       |
| 10 YR FIXED/20/1YR LIBOR                 | 45              | \$39,274,530.35                                | 43.44                                               | 872,767.34              | 5.467        | 51.47        | 723        | NO DATA      |
| ARM 10 FIXED/5 YR LIBOR (IO)             | 7               | \$4,131,981.29                                 | 4.57                                                | 590,283.04              | 5.432        | 56.56        | 746        | 100.00       |
| ARM 10 YR/20 YR LIBOR                    | 5               | \$2,813,665.68                                 | 3.11                                                | 562,733.14              | 5.370        | 39.45        | 742        | NO DATA      |
| ARM 10 YR/20 YR T-BILL                   | 4               | \$1,371,410.33                                 | 1.52                                                | 342,852.58              | 5.365        | 53.05        | 746        | NO DATA      |
| ARM 10 YR/5 YR LIBOR                     | 1               | \$816,822.93                                   | 0.90                                                | 816,822.93              | 5.300        | 21.73        | 746        | NO DATA      |
| ARM 10/5 1 YR T-BILL                     | 1               | \$780,000.00                                   | 0.86                                                | 780,000.00              | 5.350        | 48.90        | 746        | 100.00       |
| <b>Total:</b>                            | <b>106</b>      | <b>\$90,404,003.70</b>                         | <b>100.00</b>                                       | <b>852,867.96</b>       | <b>5.458</b> | <b>51.87</b> | <b>738</b> | <b>51.02</b> |

This Preliminary Term Sheet is provided for information purposes only, and does not constitute an offer to sell, nor a solicitation of an offer to buy, the referenced securities. It does not purport to be all-inclusive or to contain all of the information that a prospective investor may require to make a full analysis of the transaction. All amounts are approximate and subject to change. The information contained herein supersedes information contained in any prior term sheet for this transaction. In addition, the information contained herein will be superseded by information contained in term sheets circulated after the date hereof and by information contained in the Prospectus and Prospectus Supplement for this transaction. An offering may be made only through the delivery of the Prospectus and Prospectus Supplement.

| Group 6 - Geographical Distribution of Mortgages Loans |                 |                                                |                                                     |                         |              |              |            |              |
|--------------------------------------------------------|-----------------|------------------------------------------------|-----------------------------------------------------|-------------------------|--------------|--------------|------------|--------------|
| State                                                  | Number of Loans | Aggregate Principal Balance as of Cut-off Date | % of Aggregate Principal Balance as of Cut-off Date | Average Current Balance | WA Gross Cpn | WA OLTV      | WA FICO    | IO % of      |
| California                                             | 14              | \$13,633,540.54                                | 15.08                                               | 973,824.32              | 5.474        | 55.25        | 729        | 58.72        |
| Colorado                                               | 2               | \$1,180,000.00                                 | 1.31                                                | 590,000.00              | 5.418        | 58.55        | 746        | 100.00       |
| Connecticut                                            | 7               | \$6,082,897.76                                 | 6.73                                                | 868,985.39              | 5.489        | 48.44        | 743        | 80.75        |
| District of Columbia                                   | 1               | \$2,090,390.97                                 | 2.31                                                | 2,090,390.97            | 5.300        | 58.50        | 713        | NO DATA      |
| Florida                                                | 10              | \$5,449,998.95                                 | 6.03                                                | 544,999.90              | 5.550        | 56.26        | 761        | 45.34        |
| Georgia                                                | 1               | \$1,518,004.12                                 | 1.68                                                | 1,518,004.12            | 5.450        | 69.55        | 674        | NO DATA      |
| Idaho                                                  | 1               | \$1,949,111.00                                 | 2.16                                                | 1,949,111.00            | 5.650        | 58.62        | 790        | 100.00       |
| Maryland                                               | 3               | \$1,350,139.78                                 | 1.49                                                | 450,046.59              | 5.404        | 34.11        | 738        | NO DATA      |
| Minnesota                                              | 3               | \$1,199,911.03                                 | 1.33                                                | 399,970.34              | 5.414        | 87.50        | 744        | 17.22        |
| New Jersey                                             | 6               | \$3,549,354.08                                 | 3.93                                                | 591,559.01              | 5.474        | 51.98        | 737        | 88.93        |
| New York                                               | 50              | \$47,940,831.28                                | 53.03                                               | 958,816.63              | 5.441        | 48.32        | 740        | 45.72        |
| Oregon                                                 | 1               | \$1,000,000.00                                 | 1.11                                                | 1,000,000.00            | 5.350        | 44.94        | 746        | 100.00       |
| Other                                                  | 7               | \$3,459,824.19                                 | 3.83                                                | 494,260.60              | 5.477        | 65.55        | 715        | 38.42        |
| <b>Total:</b>                                          | <b>106</b>      | <b>\$90,404,003.70</b>                         | <b>100.00</b>                                       | <b>852,867.96</b>       | <b>5.458</b> | <b>51.87</b> | <b>738</b> | <b>51.02</b> |

| Group 6 - Fico Scores of Mortgage Loans |                 |                                                |                                                     |                         |              |              |            |              |
|-----------------------------------------|-----------------|------------------------------------------------|-----------------------------------------------------|-------------------------|--------------|--------------|------------|--------------|
| Fico Scores                             | Number of Loans | Aggregate Principal Balance as of Cut-off Date | % of Aggregate Principal Balance as of Cut-off Date | Average Current Balance | WA Gross Cpn | WA OLTV      | WA FICO    | IO % of      |
| 626 - 650                               | 1               | \$867,580.30                                   | 0.96                                                | 867,580.30              | 5.800        | 74.38        | 650        | NO DATA      |
| 651 - 675                               | 6               | \$5,342,827.75                                 | 5.91                                                | 890,471.29              | 5.444        | 56.05        | 664        | 18.72        |
| 676 - 700                               | 6               | \$5,458,959.63                                 | 6.04                                                | 909,826.61              | 5.393        | 62.20        | 688        | NO DATA      |
| 701 - 725                               | 16              | \$18,746,010.28                                | 20.74                                               | 1,171,625.64            | 5.410        | 41.05        | 712        | 30.58        |
| 726 - 750                               | 41              | \$32,594,485.68                                | 36.05                                               | 794,987.46              | 5.457        | 54.31        | 743        | 65.18        |
| 751 - 775                               | 18              | \$15,174,221.11                                | 16.78                                               | 843,012.28              | 5.485        | 54.90        | 767        | 64.60        |
| 776 - 800                               | 15              | \$10,181,918.95                                | 11.26                                               | 678,794.60              | 5.522        | 52.91        | 788        | 61.98        |
| 801 - 825                               | 3               | \$2,038,000.00                                 | 2.25                                                | 679,333.33              | 5.452        | 36.50        | 804        | 100.00       |
| <b>Total:</b>                           | <b>106</b>      | <b>\$90,404,003.70</b>                         | <b>100.00</b>                                       | <b>852,867.96</b>       | <b>5.458</b> | <b>51.87</b> | <b>738</b> | <b>51.02</b> |

| Group 6 - Periodic Rate Caps of Mortgage Loans |                 |                                                |                                                     |                         |              |              |            |              |
|------------------------------------------------|-----------------|------------------------------------------------|-----------------------------------------------------|-------------------------|--------------|--------------|------------|--------------|
| Periodic Rate Caps                             | Number of Loans | Aggregate Principal Balance as of Cut-off Date | % of Aggregate Principal Balance as of Cut-off Date | Average Current Balance | WA Gross Cpn | WA OLTV      | WA FICO    | IO % of      |
| 2                                              | 93              | \$82,641,533.80                                | 91.41                                               | 888,618.64              | 5.464        | 52.36        | 737        | 50.82        |
| 5                                              | 7               | \$4,131,981.29                                 | 4.57                                                | 590,283.04              | 5.432        | 56.56        | 746        | 100.00       |
| Uncapped                                       | 6               | \$3,630,488.61                                 | 4.02                                                | 605,081.44              | 5.355        | 35.46        | 743        | NO DATA      |
| <b>Total:</b>                                  | <b>106</b>      | <b>\$90,404,003.70</b>                         | <b>100.00</b>                                       | <b>852,867.96</b>       | <b>5.458</b> | <b>51.87</b> | <b>738</b> | <b>51.02</b> |